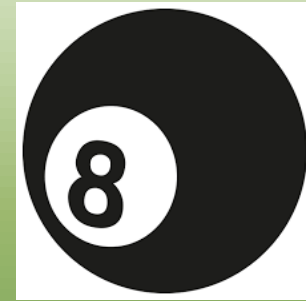


# Public Budget Series

## Budget One

»»



Fiscal 2017/18

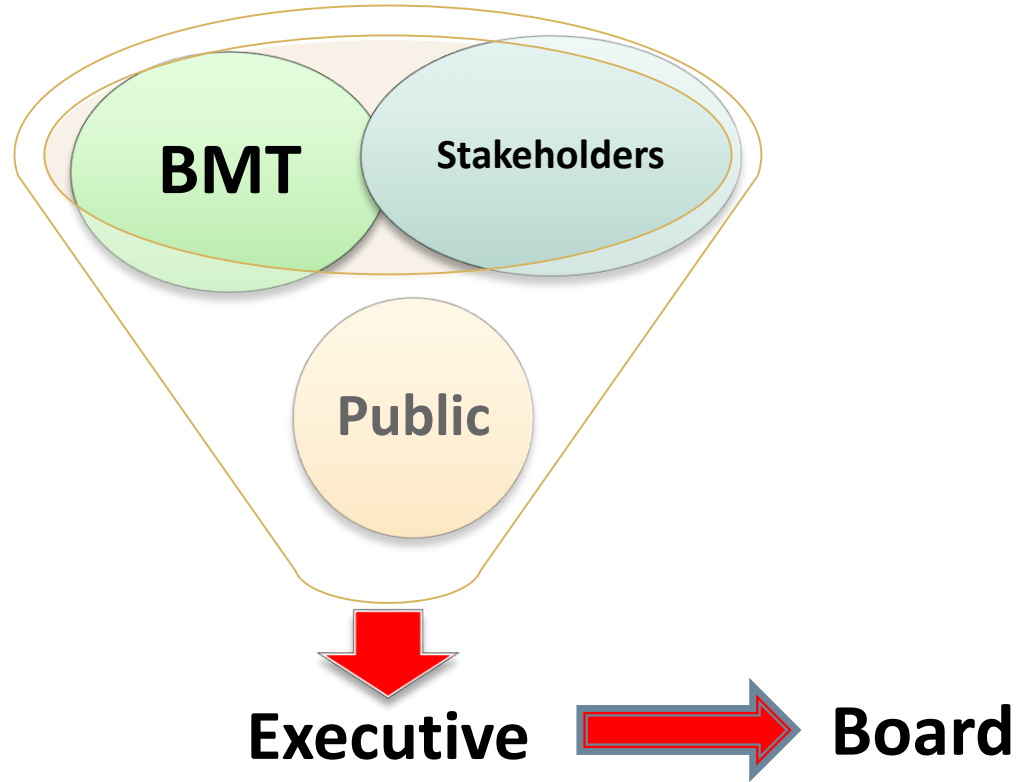
February 28, 2017

# BMT's Role

**\$ A working group in the Budget Development Process providing input and delivering on the direction of the Executive**



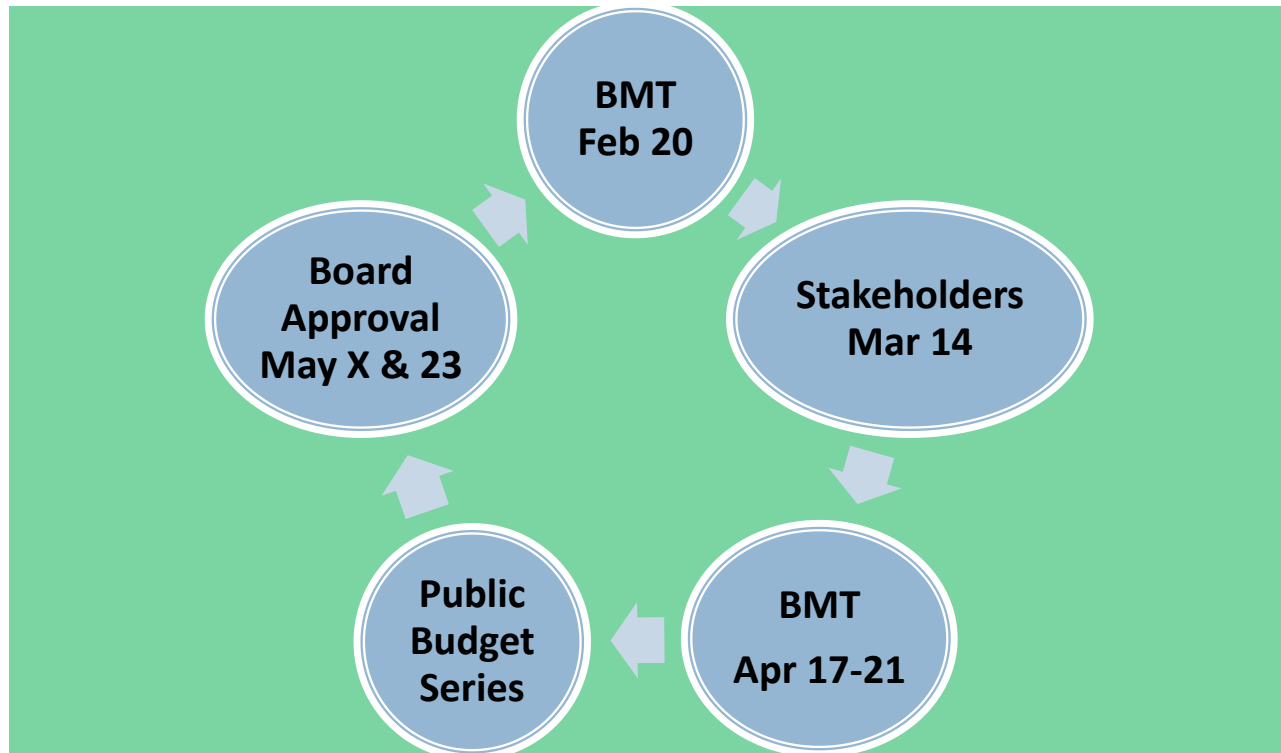
# Budget Process



# Phases of Budget Development

Timelines	Phases
February	Setting the Stage – confirm projected enrolment & other revenue
March	Financial Review – Identify pressures/relief
April	Budget Building – develop options to address pressures/relief
May ECOW	Budget Review – 1 <sup>st</sup> reading
May Board	Budget Review – 2 <sup>nd</sup> /3 <sup>rd</sup> readings and approval
June	Budget Submission to MoE

# Budget Timelines



# Previous Years

- 👎 **13/14 Budget Pressure of \$900,000**
  - **Services & Supplies**
- 👎 **14/15 Budget Pressure of \$3,200,000**
  - **Staffing**
- ✓ **15/16 Budget Relief of ~\$200,000**
  - **Partial restore of previous reductions**
- ☹️ **16/17 Budget Pressure of ~\$1,100,000**
  - **Staffing (partially restored)**



# **17/18** Budget Knowns

- 17/18 projected enrolment = 310 FTEs**
- Negotiated salary increases & increments**
- BC Hydro increase of 3.5% but PST relief**
- MSP reductions for some families**

# **17/18** Budget Unknowns

- ? **Funding Model – March ~~10~~ 15**
- ? **Benefit changes**
- ? **Salary adjustments**
- ? **16/17 Year End**
- ? **Other Stuff**





# 17/18 Provincial Budget

## Operating Budget

**Total Ministry of Education 16/17 Budget:**  
**\$5.609 billion**

**Total Ministry of Education 17/18 Budget:**  
**\$5.922 billion**

**+\$313 m or 5.6%**



# 17/18 Provincial Budget

## Operating Budget Highlights

### Increase of \$740 m over 3 years:

- **Enrolment Growth** \$228 m
- **Annualized Interim Agreement w/BCTF** \$320 m
- **Student Transportation** \$45 m
- **Rural Education Enhancement** \$9 m
- **Relief of Various SD's Operating Pressures** \$94 m
- **Economic Stability Dividend** \$44 m

# 17/18 Provincial Budget

## Capital Budget

**Total Ministry of Education 16/17 Budget:  
\$454 million**

**Total Ministry of Education 17/18 Budget:  
\$567 million**

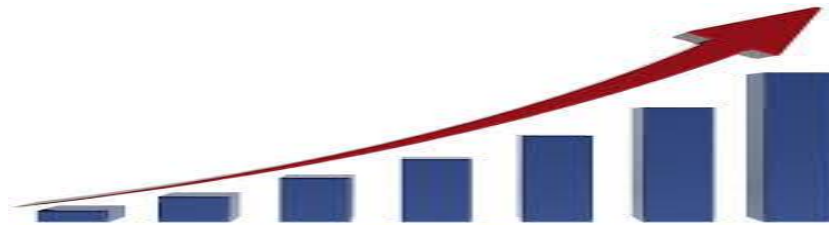
**+\$113 m or 25%**



# 17/18 Projected Enrolment

## Standard School Age FTE Comparison

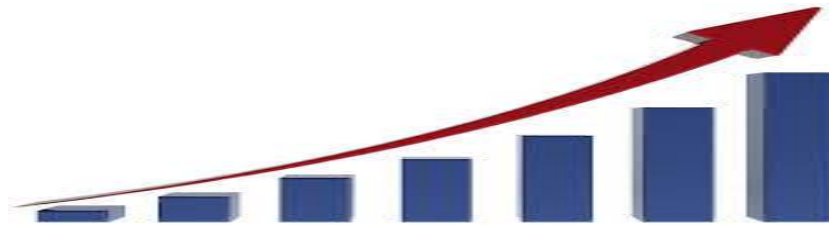
<b>17/18 Projected Enrolment</b>	<b>9,920</b>
<b>16/17 Actual Enrolment</b>	<b><u>9,609</u></b>
<b>Estimated Enrolment Increase</b>	<b>~311 or 3.2%</b>



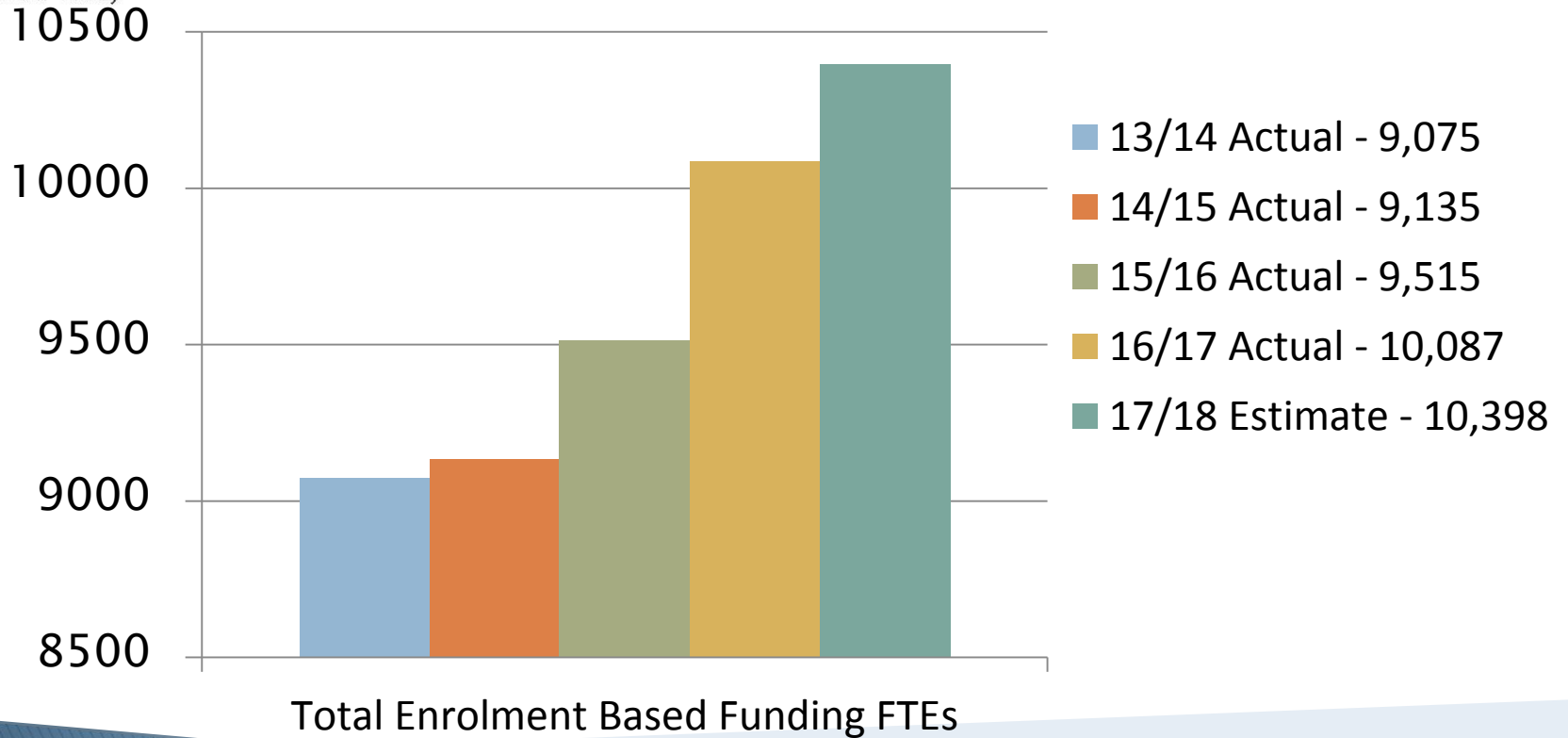
# 17/18 Projected Enrolment

## Total Enrolment Based Funding FTE Comparison

<b>17/18 Projected Enrolment</b>	<b>10,398</b>
<b>16/17 Actual Enrolment</b>	<b><u>10,087</u></b>
<b>Estimated Enrolment Increase</b>	<b>~311 or 3.1%</b>



# Projected Enrolment Growth



# Proposed Budget Model

<b>Incremental Grant funding of 311 FTEs</b>	<b>\$2.158 m</b>
<b>Non-discretionary enrolling teacher staffing 311 FTEs/24 = 12.96 @\$102,000</b>	<b>\$1.321 m</b>
<b>Discretionary funding (~40%)</b>	<b>\$.837 m</b>

# Key Operating Budget Drivers

Resource	Budget 13/14	Budget 14/15	Budget 15/16	Budget 16/17	Estimated 17/18
*Students	9,075	9,135	9,515	10,094	<b>10,398</b>
Educators	508	508	530	561	<b>TBD</b>
SD 62 Ratio	17.86	17.98	17.95	17.99	<b>TBD</b>
Provincial	18.11	17.96	17.95	17.96	

**\*Note:** Students = Total Enrolment Based Funding amount



# Public Input Process

- **Difficult to attract public attention**
- **Historically low turnout to public meetings**
- **Public Budget Series @ Board and ECOW meetings**



# Public Budget Series

## Approach:

- Utilize scheduled Board meeting nights
- ST provides regular spring budget updates – ~30 minutes
- February 28, March 14, April 11 and 25
- Post slide decks on website
- Distribute info through Student Connect system
- Create budget email address for questions/comments
- Engage parents more often through different access points

## Next Steps

- ❑ **Key Stakeholders meet with Board – March 14**
- ❑ **Budget Management Team – week of April 17-21**
- ❑ **Public Budget Updates – Board and ECOW meetings**
- ❑ **Board reviews, debates and 1<sup>st</sup> reading of budget – May X**
- ❑ **Board reviews, debates and 2<sup>nd</sup>/3<sup>rd</sup> reading of budget – May 23**

# Thanks

