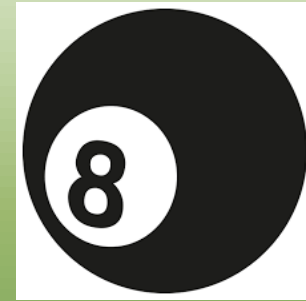


Public Budget Series

Budget One

»»



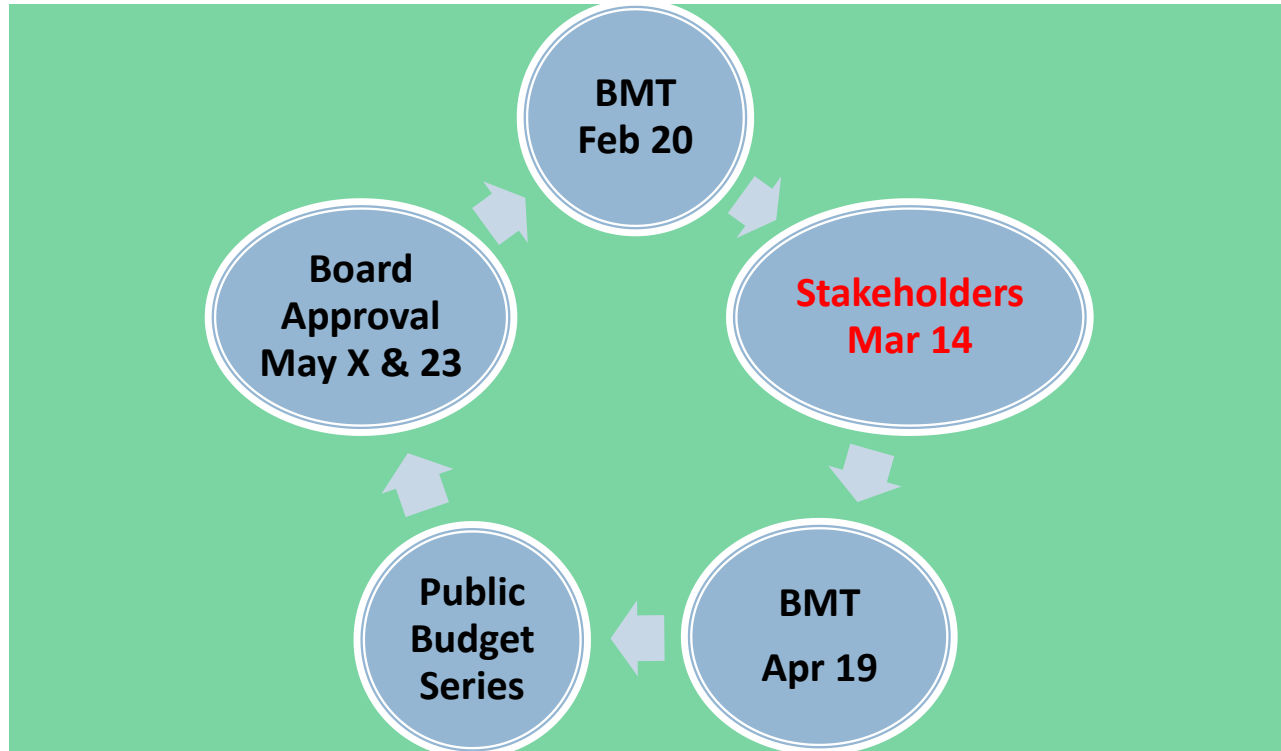
Fiscal 2017/18

March 14, 2017

Phases of Budget Development

Timelines	Phases
February	Setting the Stage – confirm projected enrolment & other revenue
March	Financial Review – Budget Instructions leading to identify pressures/relief
April	Budget Building – develop options to address pressures/relief
May ECOW	Budget Review – 1 st reading
May Board	Budget Review – 2 nd /3 rd readings and approval
June	Budget Submission to MoE

Budget Timelines



MoE Funding Announcement

- ❑ Originally scheduled for **March 10th**
- ❑ Revised to **March 15th** – conference call @ 2:30
- ❑ Super important with MOU funding model to be (hopefully) discussed
- ❑ Extraordinary year with additional funding available
- ❑ Difficult to provide Stakeholder Groups with direction

MOU – BCTF/MoE/BCPSEA

❑ **BC Budget 2017 indicates funding of \$320 million to be provided**

Questions to be answered:

- **How will this funding be allocated?**
 - **Per pupil?**
 - **Based on existing class sizes, composition and ratios?**
 - **Some other method?**
- **Will this include funding for support/infrastructure costs?**
- **When will Districts be advised of the allocation method(s)?**

MOU – BCTF/MoE/BCPSEA

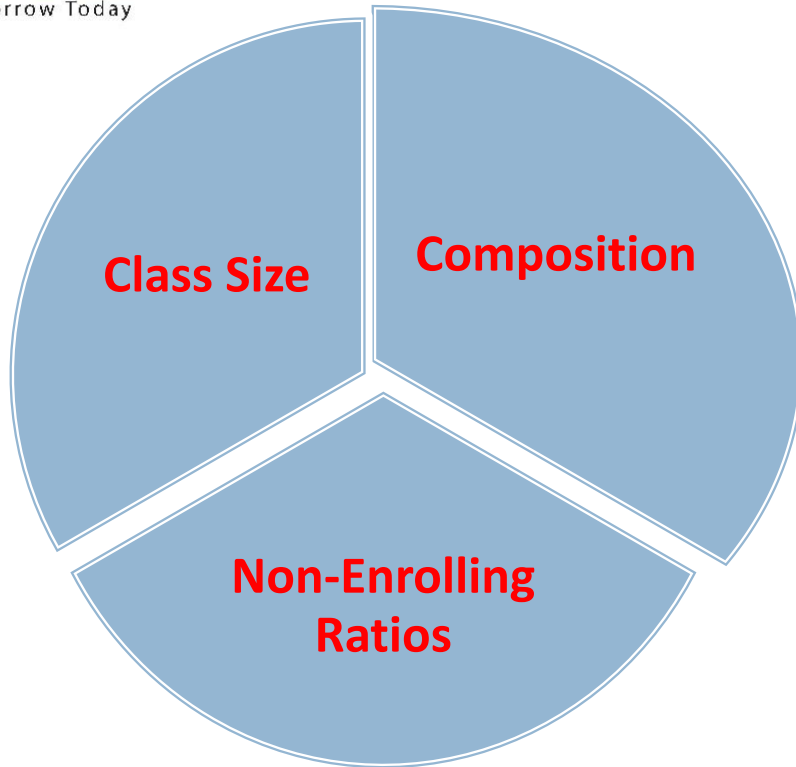
Per Pupil Funding Model

\$320 million X 1.90% = \$6,080,000

Model not likely to be used



MOU – BCTF/MoE/BCPSEA



MOU – BCTF/MoE/BCPSEA

Class Size

- Restored language clear on class size limits
- Districts can work on estimating additional enrolling teachers
- Space impacts (capital) also need to be addressed

MOU – BCTF/MoE/BCPSEA

Composition

- Local language differs across the Province
- SD #62 does not have specific Composition language
- Additional funding not expected due to Composition

MOU – BCTF/MoE/BCPSEA

Non-Enrolling Ratios

- Restored ratios identified in MOU
- Actual ratios differ across Province based on SD discretion
- Funding model not known but could vary District to District

17/18 Capital Budget

- ❑ A formal response to the District's Capital Plan submission expected by the end of the week
- ❑ Staff advised the planning rhythm will change for 18/19
- ❑ Submissions due in June for March announcement



PROCESS OF
CAPITAL BUDGETING

accountlearning.com

Next Steps

- Key Stakeholders meet with Board – March 14**
- Budget Management Team – April 19**
- Public Budget Updates – Board and ECOW meetings**
- Board reviews, debates and 1st reading of budget – May X**
- Board reviews, debates and 2nd/3rd reading of budget – May 23**

Thanks

