School District #62 (Sooke)

eb. 28/84
r. 28/87
r. 22/97

No.: F-331

SCHOOL BOARD POLICY

The Board of School Trustees recognizes its responsibility for non-public funds held by the district's schools and raised by associated groups on behalf of its schools. Good communications, trust, and high levels of accountability are very important among all stakeholders involved with non-public funds, and the goods and services acquired with those funds. While equity among schools is desirable, school based non-public funding is a function of each school community and as such, equity cannot be mandated.

Section 156 of the <u>School Act</u> requires that a Board account for all its funds in accordance with recognized fund accounting practice. Non-public funds will be accounted for in the same manner.

The Board considers that non-public fundraising is supplementary to the essential funding of district educational programs.

Reference: School Act Section 156