

Amended Annual Budget

## **School District No. 62 (Sooke)**

June 30, 2020

# School District No. 62 (Sooke)

June 30, 2020

## Table of Contents

Bylaw .....	1
Amended Annual Budget - Revenue and Expense - Statement 2 .....	2
Amended Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4 .....	4
Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 .....	5
Amended Annual Budget - Operating Revenue and Expense - Schedule 2 .....	6
Schedule 2A - Amended Annual Budget - Schedule of Operating Revenue by Source .....	7
Schedule 2B - Amended Annual Budget - Schedule of Operating Expense by Object .....	8
Schedule 2C - Amended Annual Budget - Operating Expense by Function, Program and Object .....	9
Amended Annual Budget - Special Purpose Revenue and Expense - Schedule 3 .....	11
Schedule 3A - Amended Annual Budget - Changes in Special Purpose Funds .....	12
Amended Annual Budget - Capital Revenue and Expense - Schedule 4 .....	15

\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE)  
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2019/2020 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Amended Annual Budget Bylaw for fiscal year 2019/2020.
3. The attached Statement 2 showing the estimated revenue and expense for the 2019/2020 fiscal year and the total budget bylaw amount of \$149,587,570 for the 2019/2020 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2019/2020.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2020;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2020;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2020;



( Corporate Seal )

A blue ink signature of the Chairperson of the Board, written over a horizontal line.

Chairperson of the Board

A blue ink signature of the Secretary Treasurer, written over a horizontal line.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke)  
Amended Annual Budget Bylaw 2019/2020, adopted by the Board the 25th DAY OF FEBRUARY, 2020.

A blue ink signature of the Secretary Treasurer, written over a horizontal line.

Secretary Treasurer

**School District No. 62 (Sooke)**  
 Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2020


	2020 Amended Annual Budget	2020 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	11,248,625	11,360,688
Adult	58,813	57,000
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>11,307,438</b>	<b>11,417,688</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education	139,882,030	122,268,149
Municipal Grants Spent on Sites	582,000	
Tuition	6,970,260	6,996,209
Other Revenue	5,666,841	5,120,651
Rentals and Leases	388,500	388,500
Investment Income	386,992	232,530
Amortization of Deferred Capital Revenue	7,369,239	7,389,098
Amortization of Deferred Capital Revenue - for lease	61,477	61,477
<b>Total Revenue</b>	<b>161,307,339</b>	<b>142,456,614</b>
<b>Expenses</b>		
Instruction	119,633,827	115,370,855
District Administration	4,951,476	4,895,314
Operations and Maintenance	19,922,284	19,710,702
Transportation and Housing	3,069,966	3,082,812
<b>Total Expense</b>	<b>147,577,553</b>	<b>143,059,683</b>
<b>Net Revenue (Expense)</b>	<b>13,729,786</b>	<b>(603,069)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>2,061,497</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>15,791,283</b>	<b>(603,069)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	15,791,283	(603,069)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>15,791,283</b>	<b>(603,069)</b>

**School District No. 62 (Sooke)**  
 Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2020


Statement 2

	2020 Amended Annual Budget	2020 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	116,108,634	114,548,820
Operating - Tangible Capital Assets Purchased	925,420	
Special Purpose Funds - Total Expense	22,079,374	19,158,634
Capital Fund - Total Expense	9,389,545	9,352,229
Capital Fund - Tangible Capital Assets Purchased from Local Capital	1,084,597	
<b>Total Budget Bylaw Amount</b>	<b>149,587,570</b>	<b>143,059,683</b>


Approved by the Board

  
 Signature of the Chairperson of the Board of Education

March 3, 2020  
 Date Signed

  
 Signature of the Superintendent

Feb. 25/20  
 Date Signed

  
 Signature of the Secretary Treasurer

Feb 05/20  
 Date Signed

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>13,729,786</u>	<u>(603,069)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(925,420)	
From Local Capital	(1,084,597)	
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(2,010,017)</u>	-
Amortization of Tangible Capital Assets	8,141,113	8,367,752
<b>Total Effect of change in Tangible Capital Assets</b>	<u>6,131,096</u>	<u>8,367,752</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>19,860,882</u></u>	<u><u>7,764,683</u></u>

# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
Year Ended June 30, 2020

	<b>Operating Fund</b>	<b>Special Purpose Fund</b>	<b>Capital Fund</b>	<b>2020 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Accumulated Surplus (Deficit), beginning of year</b>	4,715,615	642,839	103,650,315	<b>109,008,769</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(1,136,077)		14,865,863	<b>13,729,786</b>
Interfund Transfers				
Tangible Capital Assets Purchased	(925,420)		925,420	-
<b>Net Changes for the year</b>	<u>(2,061,497)</u>	<u>-</u>	<u>15,791,283</u>	<b>13,729,786</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<u><b>2,654,118</b></u>	<u><b>642,839</b></u>	<u><b>119,441,598</b></u>	<u><b>122,738,555</b></u>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	106,364,727	106,120,530
Tuition	6,970,260	6,996,209
Other Revenue	895,195	841,051
Rentals and Leases	388,500	388,500
Investment Income	353,875	202,530
<b>Total Revenue</b>	<b>114,972,557</b>	<b>114,548,820</b>
<b>Expenses</b>		
Instruction	97,891,267	96,549,035
District Administration	4,951,476	4,895,314
Operations and Maintenance	10,646,086	10,484,666
Transportation and Housing	2,619,805	2,619,805
<b>Total Expense</b>	<b>116,108,634</b>	<b>114,548,820</b>
<b>Net Revenue (Expense)</b>	<b>(1,136,077)</b>	<b>-</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>2,061,497</b>	
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased	(925,420)	-
<b>Total Net Transfers</b>	<b>(925,420)</b>	<b>-</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



**School District No. 62 (Sooke)**

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education</b>		
Operating Grant, Ministry of Education	104,464,657	104,216,626
ISC/LEA Recovery	(323,885)	(370,051)
Other Ministry of Education Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Transportation Supplement	358,365	358,365
Economic Stability Dividend		50,000
Carbon Tax Grant	45,000	45,000
Employer Health Tax Grant	837,538	837,538
FSA and Monitored Marking	12,000	12,000
<b>Total Provincial Grants - Ministry of Education</b>	<b>106,364,727</b>	<b>106,120,530</b>
<b>Tuition</b>		
Continuing Education	110,000	110,000
International and Out of Province Students	6,860,260	6,886,209
<b>Total Tuition</b>	<b>6,970,260</b>	<b>6,996,209</b>
<b>Other Revenues</b>		
Funding from First Nations	323,885	370,051
Miscellaneous		
Grants for Crossing Guards	80,000	80,000
Rebates	91,000	91,000
SGF Discretionary	261,360	200,000
Miscellaneous	138,950	100,000
<b>Total Other Revenue</b>	<b>895,195</b>	<b>841,051</b>
<b>Rentals and Leases</b>	<b>388,500</b>	<b>388,500</b>
<b>Investment Income</b>	<b>353,875</b>	<b>202,530</b>
<b>Total Operating Revenue</b>	<b>114,972,557</b>	<b>114,548,820</b>

# School District No. 62 (Sooke)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2020

	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	43,821,569	44,272,507
Principals and Vice Principals	7,591,659	7,436,644
Educational Assistants	8,719,485	7,605,103
Support Staff	11,793,322	11,760,835
Other Professionals	3,897,096	3,644,396
Substitutes	3,820,202	3,858,742
<b>Total Salaries</b>	<b>79,643,333</b>	<b>78,578,227</b>
<b>Employee Benefits</b>	<b>20,796,833</b>	<b>20,883,636</b>
<b>Total Salaries and Benefits</b>	<b>100,440,166</b>	<b>99,461,863</b>
<b>Services and Supplies</b>		
Services	6,222,772	5,623,207
Professional Development and Travel	1,642,837	1,427,020
Rentals and Leases	268,349	368,074
Dues and Fees	197,842	189,733
Insurance	339,580	324,480
Supplies	5,172,244	5,329,599
Utilities	1,774,044	1,774,044
Bad Debt	50,800	50,800
<b>Total Services and Supplies</b>	<b>15,668,468</b>	<b>15,086,957</b>
<b>Total Operating Expense</b>	<b>116,108,634</b>	<b>114,548,820</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object  
 Year Ended June 30, 2020

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	35,599,186	96,553	136,347	1,779,234	335,143	2,399,489	40,345,952
1.03 Career Programs	207,245			162,056		21,495	390,796
1.07 Library Services	1,282,077			189,433		5,537	1,477,047
1.08 Counselling	1,802,677						1,802,677
1.10 Special Education	2,575,208	253,617	8,221,138	89,000	890,966	804,000	12,833,929
1.30 English Language Learning	886,615						886,615
1.31 Indigenous Education	600,500	136,000	362,000	89,350	30,000	17,000	1,234,850
1.41 School Administration		6,850,489		2,256,280		184,436	9,291,205
1.61 Continuing Education				22,000			22,000
1.62 International and Out of Province Students	858,192	255,000		356,040			1,469,232
<b>Total Function 1</b>	<b>43,811,700</b>	<b>7,591,659</b>	<b>8,719,485</b>	<b>4,943,393</b>	<b>1,256,109</b>	<b>3,431,957</b>	<b>69,754,303</b>
<b>4 District Administration</b>							
4.11 Educational Administration					769,305		769,305
4.40 School District Governance					111,500		111,500
4.41 Business Administration	9,869			465,051	1,431,025	103,082	2,009,027
<b>Total Function 4</b>	<b>9,869</b>	<b>-</b>	<b>-</b>	<b>465,051</b>	<b>2,311,830</b>	<b>103,082</b>	<b>2,889,832</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				112,650	136,511		249,161
5.50 Maintenance Operations				4,249,498	97,037	210,769	4,557,304
5.52 Maintenance of Grounds				505,361			505,361
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,867,509</b>	<b>233,548</b>	<b>210,769</b>	<b>5,311,826</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				109,850	95,609	586	206,045
7.70 Student Transportation				1,407,519		73,808	1,481,327
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,517,369</b>	<b>95,609</b>	<b>74,394</b>	<b>1,687,372</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>43,821,569</b>	<b>7,591,659</b>	<b>8,719,485</b>	<b>11,793,322</b>	<b>3,897,096</b>	<b>3,820,202</b>	<b>79,643,333</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object  
Year Ended June 30, 2020

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2020 Amended Annual Budget	2020 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	40,345,952	10,859,730	51,205,682	4,763,460	55,969,142	55,503,144
1.03 Career Programs	390,796	107,912	498,708	301,978	800,686	797,638
1.07 Library Services	1,477,047	401,569	1,878,616	64,854	1,943,470	1,945,298
1.08 Counselling	1,802,677	468,696	2,271,373	7,487	2,278,860	2,278,860
1.10 Special Education	12,833,929	3,145,740	15,979,669	558,385	16,538,054	15,942,205
1.30 English Language Learning	886,615	230,520	1,117,135	30,000	1,147,135	1,147,135
1.31 Indigenous Education	1,234,850	325,090	1,559,940	187,310	1,747,250	1,700,850
1.41 School Administration	9,291,205	2,383,509	11,674,714	770,910	12,445,624	12,232,552
1.61 Continuing Education	22,000	1,522	23,522	31,612	55,134	55,134
1.62 International and Out of Province Students	1,469,232	366,130	1,835,362	3,130,550	4,965,912	4,946,219
<b>Total Function 1</b>	<b>69,754,303</b>	<b>18,290,418</b>	<b>88,044,721</b>	<b>9,846,546</b>	<b>97,891,267</b>	<b>96,549,035</b>
<b>4 District Administration</b>						
4.11 Educational Administration	769,305	168,806	938,111	57,681	995,792	969,349
4.40 School District Governance	111,500	3,500	115,000	147,088	262,088	262,088
4.41 Business Administration	2,009,027	480,539	2,489,566	1,204,030	3,693,596	3,663,877
<b>Total Function 4</b>	<b>2,889,832</b>	<b>652,845</b>	<b>3,542,677</b>	<b>1,408,799</b>	<b>4,951,476</b>	<b>4,895,314</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	249,161	63,300	312,461	341,972	654,433	654,490
5.50 Maintenance Operations	4,557,304	1,261,562	5,818,866	1,271,486	7,090,352	6,928,875
5.52 Maintenance of Grounds	505,361	126,090	631,451	166,731	798,182	798,182
5.56 Utilities	-	-	-	2,103,119	2,103,119	2,103,119
<b>Total Function 5</b>	<b>5,311,826</b>	<b>1,450,952</b>	<b>6,762,778</b>	<b>3,883,308</b>	<b>10,646,086</b>	<b>10,484,666</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	206,045	51,549	257,594	21,268	278,862	278,862
7.70 Student Transportation	1,481,327	351,069	1,832,396	508,547	2,340,943	2,340,943
<b>Total Function 7</b>	<b>1,687,372</b>	<b>402,618</b>	<b>2,089,990</b>	<b>529,815</b>	<b>2,619,805</b>	<b>2,619,805</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	-	-	-	-	-	-
<b>Total Functions 1 - 9</b>	<b>79,643,333</b>	<b>20,796,833</b>	<b>100,440,166</b>	<b>15,668,468</b>	<b>116,108,634</b>	<b>114,548,820</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2020

	<u>2020 Amended Annual Budget</u>	<u>2020 Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education	17,279,462	14,879,034
Other Revenue	4,771,646	4,279,600
Investment Income	28,266	
<b>Total Revenue</b>	<u>22,079,374</u>	<u>19,158,634</u>
<b>Expenses</b>		
Instruction	21,742,560	18,821,820
Operations and Maintenance	336,814	336,814
<b>Total Expense</b>	<u>22,079,374</u>	<u>19,158,634</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2020

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Rural Education Enhancement Fund
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	18,266	644,538	48,614	2,896	-	84,222	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	336,814	391,077			192,000	44,100	182,420	755,222	242,000
Other				3,200,000				20,000	
Investment Income			10,000						
	336,814	391,077	10,000	3,200,000	192,000	44,100	182,420	775,222	242,000
<b>Less:</b> Allocated to Revenue	336,814	391,077	28,266	3,844,538	240,614	46,996	182,420	859,444	242,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	336,814	391,077			240,614	46,996	182,420	839,444	242,000
Other Revenue				3,844,538				20,000	
Investment Income			28,266						
	336,814	391,077	28,266	3,844,538	240,614	46,996	182,420	859,444	242,000
<b>Expenses</b>									
Salaries									
Teachers							36,000		80,000
Principals and Vice Principals								33,000	
Educational Assistants		305,529							20,000
Support Staff				10,000	185,000			103,500	52,000
Other Professionals								157,000	
Substitutes				20,000		19,329		15,000	12,000
	-	305,529	-	30,000	185,000	19,329	36,000	308,500	164,000
Employee Benefits		85,548		12,000	38,000	1,980	9,000	73,350	33,500
Services and Supplies	336,814		28,266	3,802,538	17,614	25,687	137,420	477,594	44,500
	336,814	391,077	28,266	3,844,538	240,614	46,996	182,420	859,444	242,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2020

	Classroom Enhancement Fund - Overhead	Classroom Enhancement Fund - Staffing	Mental Health in Schools	Changing Results for Young Children	Quality Teaching	Nature K	ACE-IT	Academies	Ab Ed Commercial Fishing
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	239,756			130	5,200	-	245,759	11,975
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education	1,604,033	13,086,808	26,500	36,000					
Other							30,000	730,000	
Investment Income									
	1,604,033	13,086,808	26,500	36,000	-	-	30,000	730,000	-
<b>Less:</b> Allocated to Revenue	1,604,033	13,326,564	26,500	36,000	130	5,200	30,000	730,000	11,975
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	<b>245,759</b>	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education	1,604,033	13,326,564	26,500	36,000					
Other Revenue					130	5,200	30,000	730,000	11,975
Investment Income									
	1,604,033	13,326,564	26,500	36,000	130	5,200	30,000	730,000	11,975
<b>Expenses</b>									
Salaries									
Teachers	27,500	10,618,776					25,000	55,000	
Principals and Vice Principals								50,000	
Educational Assistants	170,000								
Support Staff	220,000							50,000	
Other Professionals	80,000								
Substitutes	759,000		10,000	10,000				7,600	
	1,256,500	10,618,776	10,000	10,000	-	-	25,000	162,600	-
Employee Benefits	297,300	2,707,788	1,000	1,000			5,000	35,000	
Services and Supplies	50,233		15,500	25,000	130	5,200		532,400	11,975
	1,604,033	13,326,564	26,500	36,000	130	5,200	30,000	730,000	11,975
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2020

	Art Starts	Donations	Theatres	United Way	GISP	TOTAL
	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	2,731	6,526	62,772	174	7,000	1,380,559
<b>Add:</b> Restricted Grants						
Provincial Grants - Ministry of Education						16,896,974
Other	7,600	20,000	30,000			4,037,600
Investment Income						10,000
	7,600	20,000	30,000	-	-	20,944,574
<b>Less:</b> Allocated to Revenue	10,331	26,526	92,772	174	7,000	22,079,374
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	245,759
<b>Revenues</b>						
Provincial Grants - Ministry of Education					7,000	17,279,462
Other Revenue	10,331	26,526	92,772	174		4,771,646
Investment Income						28,266
	10,331	26,526	92,772	174	7,000	22,079,374
<b>Expenses</b>						
Salaries						
Teachers						10,842,276
Principals and Vice Principals						83,000
Educational Assistants						495,529
Support Staff						620,500
Other Professionals						237,000
Substitutes						852,929
	-	-	-	-	-	13,131,234
Employee Benefits						3,300,466
Services and Supplies	10,331	26,526	92,772	174	7,000	5,647,674
	10,331	26,526	92,772	174	7,000	22,079,374
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-



# School District No. 62 (Sooke)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2020

	2020 Amended Annual Budget			2020 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education	16,237,841		16,237,841	1,268,585
Municipal Grants Spent on Sites	582,000		582,000	
Investment Income		4,851	4,851	30,000
Amortization of Deferred Capital Revenue	7,369,239		7,369,239	7,389,098
Amortization of Deferred Capital Revenue - for lease	61,477		61,477	61,477
<b>Total Revenue</b>	<b>24,250,557</b>	<b>4,851</b>	<b>24,255,408</b>	<b>8,749,160</b>
<b>Expenses</b>				
Operations and Maintenance	1,248,432		1,248,432	984,477
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,690,952		7,690,952	7,904,745
Transportation and Housing	450,161		450,161	463,007
<b>Total Expense</b>	<b>9,389,545</b>	<b>-</b>	<b>9,389,545</b>	<b>9,352,229</b>
<b>Net Revenue (Expense)</b>	<b>14,861,012</b>	<b>4,851</b>	<b>14,865,863</b>	<b>(603,069)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased	925,420		925,420	
<b>Total Net Transfers</b>	<b>925,420</b>	<b>-</b>	<b>925,420</b>	<b>-</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	1,084,597	(1,084,597)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>1,084,597</b>	<b>(1,084,597)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>16,871,029</b>	<b>(1,079,746)</b>	<b>15,791,283</b>	<b>(603,069)</b>