

Annual Budget

School District No. 62 (Sooke)

June 30, 2022

School District No. 62 (Sooke)

June 30, 2022

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Object	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

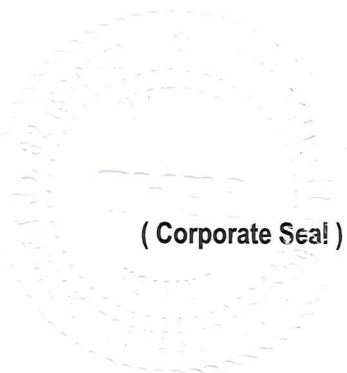
A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2021/2022 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2021/2022.
3. The attached Statement 2 showing the estimated revenue and expense for the 2021/2022 fiscal year and the total budget bylaw amount of \$154,143,447 for the 2021/2022 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2021/2022.

READ A FIRST TIME THE 25th DAY OF MAY, 2021;

READ A SECOND TIME THE 22nd DAY OF JUNE, 2021;

READ A THIRD TIME, PASSED AND ADOPTED THE 22nd DAY OF JUNE, 2021;



Chairperson of the Board



Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2021/2022, adopted by the Board the 22nd DAY OF JUNE, 2021.



Secretary Treasurer

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2022


	2022 Annual Budget	2021 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	11,653,000	11,386,750
Adult	40,000	62,813
Total Ministry Operating Grant Funded FTE's	<u>11,693,000</u>	<u>11,449,563</u>
Revenues	\$	\$
Provincial Grants		
Ministry of Education	134,155,881	142,134,815
Tuition	5,356,782	3,094,900
Other Revenue	4,910,369	6,129,683
Rentals and Leases	388,500	268,500
Investment Income	363,875	284,508
Amortization of Deferred Capital Revenue	7,456,368	7,874,834
Amortization of Deferred Capital Revenue - for lease	61,477	61,477
Total Revenue	<u>152,693,252</u>	<u>159,848,717</u>
Expenses		
Instruction	124,959,277	127,709,283
District Administration	5,627,040	5,763,248
Operations and Maintenance	20,364,021	22,309,676
Transportation and Housing	3,193,109	3,545,011
Total Expense	<u>154,143,447</u>	<u>159,327,218</u>
Net Revenue (Expense)	<u>(1,450,195)</u>	521,499
Budgeted Allocation (Retirement) of Surplus (Deficit)	1,496,000	5,578,039
Budgeted Surplus (Deficit), for the year	<u>45,805</u>	<u>6,099,538</u>
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	45,805	6,099,538
Budgeted Surplus (Deficit), for the year	<u>45,805</u>	<u>6,099,538</u>

School District No. 62 (Sooke)

Annual Budget - Revenue and Expense
 Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	125,092,177	121,808,609
Operating - Tangible Capital Assets Purchased		295,077
Special Purpose Funds - Total Expense	19,590,650	27,624,101
Capital Fund - Total Expense	9,460,620	9,894,508
Total Budget Bylaw Amount	154,143,447	159,622,295

Approved by the Board



 Signature of the Chairperson of the Board of Education

June 22, 2021

 Date Signed



 Signature of the Superintendent

June 22, 2021

 Date Signed



 Signature of the Secretary Treasurer

June 22/21

 Date Signed

School District No. 62 (Sooke)

Statement 4

Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Surplus (Deficit) for the year	<u>(1,450,195)</u>	521,499
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(295,077)
From Deferred Capital Revenue	(48,470,319)	(43,661,431)
Total Acquisition of Tangible Capital Assets	<u>(48,470,319)</u>	(43,956,508)
Amortization of Tangible Capital Assets	8,212,188	8,646,076
Total Effect of change in Tangible Capital Assets	<u>(40,258,131)</u>	(35,310,432)
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	<u>(41,708,326)</u>	(34,788,933)

School District No. 62 (Sooke)

Schedule 2

Annual Budget - Operating Revenue and Expense
Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Revenues		
Provincial Grants		
Ministry of Education	116,593,851	112,005,203
Tuition	5,356,782	3,094,900
Other Revenue	903,169	903,169
Rentals and Leases	388,500	268,500
Investment Income	353,875	253,875
Total Revenue	123,596,177	116,525,647
Expenses		
Instruction	105,705,441	102,041,996
District Administration	5,627,040	5,721,248
Operations and Maintenance	11,008,824	11,288,351
Transportation and Housing	2,750,872	2,757,014
Total Expense	125,092,177	121,808,609
Net Revenue (Expense)	(1,496,000)	(5,282,962)
Budgeted Prior Year Surplus Appropriation	1,496,000	5,578,039
Net Transfers (to) from other funds		
Tangible Capital Assets Purchased		(295,077)
Total Net Transfers	-	(295,077)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2022

	2022 Annual Budget \$	2021 Amended Annual Budget \$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	115,360,539	107,833,359
ISC/LEA Recovery	(482,169)	(482,169)
Other Ministry of Education Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	109,878
Student Transportation Fund	358,365	358,365
Teachers' Labour Settlement Funding		3,007,718
Early Career Mentorship Funding		235,000
FSA and Monitored Marking	12,000	12,000
Anticipated Salary Differential Increase	201,554	
Anticipated Enrolment Increase	172,510	
Total Provincial Grants - Ministry of Education	<u>116,593,851</u>	<u>112,005,203</u>
Tuition		
Continuing Education	110,000	110,000
International and Out of Province Students	5,246,782	2,984,900
Total Tuition	<u>5,356,782</u>	<u>3,094,900</u>
Other Revenues		
Funding from First Nations	482,169	482,169
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Miscellaneous	100,000	100,000
Total Other Revenue	<u>903,169</u>	<u>903,169</u>
Rentals and Leases	<u>388,500</u>	<u>268,500</u>
Investment Income	<u>353,875</u>	<u>253,875</u>
Total Operating Revenue	<u><u>123,596,177</u></u>	<u><u>116,525,647</u></u>

School District No. 62 (Sooke)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2022

	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$
Salaries		
Teachers	49,388,940	47,695,163
Principals and Vice Principals	8,414,762	8,112,910
Educational Assistants	10,806,148	9,844,006
Support Staff	12,699,869	12,409,434
Other Professionals	4,326,896	4,103,536
Substitutes	4,342,034	4,275,360
Total Salaries	89,978,649	86,440,409
Employee Benefits	21,872,327	21,633,314
Total Salaries and Benefits	111,850,976	108,073,723
Services and Supplies		
Services	5,684,026	5,598,654
Professional Development and Travel	1,178,144	994,371
Rentals and Leases	336,249	306,249
Dues and Fees	197,404	197,274
Insurance	387,070	403,265
Supplies	3,738,664	4,390,429
Utilities	1,693,844	1,793,844
Bad Debt	25,800	50,800
Total Services and Supplies	13,241,201	13,734,886
Total Operating Expense	125,092,177	121,808,609

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object
Year Ended June 30, 2022

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	40,657,090	235,320	144,693	1,876,219	364,564	2,720,240	45,998,126
1.03 Career Programs	223,686	141,743		171,993		22,802	560,224
1.07 Library Services	1,389,935			262,228		5,876	1,658,039
1.08 Counselling	1,994,926						1,994,926
1.10 Special Education	2,630,113	267,224	10,299,455	94,286	894,600	850,345	15,036,023
1.30 English Language Learning	1,192,002			40,800			1,232,802
1.31 Indigenous Education	600,500	223,700	362,000	89,350	30,000	17,000	1,322,550
1.41 School Administration		7,278,169		2,364,287		221,225	9,863,681
1.61 Continuing Education				23,347			23,347
1.62 International and Out of Province Students	690,622	268,606		293,573			1,252,801
Total Function 1	49,378,874	8,414,762	10,806,148	5,216,083	1,289,164	3,837,488	78,942,519
4 District Administration							
4.11 Educational Administration					806,072		806,072
4.40 School District Governance					120,500		120,500
4.41 Business Administration	10,066			625,480	1,638,612	100,550	2,374,708
Total Function 4	10,066	-	-	625,480	2,565,184	100,550	3,301,280
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				119,545	167,880		287,425
5.50 Maintenance Operations				4,576,922	204,171	320,570	5,101,663
5.52 Maintenance of Grounds				543,434			543,434
5.56 Utilities							-
Total Function 5	-	-	-	5,239,901	372,051	320,570	5,932,522
7 Transportation and Housing							
7.41 Transportation and Housing Administration				116,574	100,497		217,071
7.70 Student Transportation				1,501,831		83,426	1,585,257
Total Function 7	-	-	-	1,618,405	100,497	83,426	1,802,328
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	49,388,940	8,414,762	10,806,148	12,699,869	4,326,896	4,342,034	89,978,649

School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2022

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2022 Annual Budget	2021 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	45,998,126	11,379,155	57,377,281	3,106,804	60,484,085	60,192,830
1.03 Career Programs	560,224	149,066	709,290	298,930	1,008,220	897,295
1.07 Library Services	1,658,039	409,242	2,067,281	65,162	2,132,443	2,075,246
1.08 Counselling	1,994,926	485,214	2,480,140	7,487	2,487,627	2,421,431
1.10 Special Education	15,036,023	3,636,480	18,672,503	608,385	19,280,888	18,019,689
1.30 English Language Learning	1,232,802	300,139	1,532,941	30,000	1,562,941	1,455,593
1.31 Indigenous Education	1,322,550	347,015	1,669,565	247,560	1,917,125	1,820,471
1.41 School Administration	9,863,681	2,188,413	12,052,094	627,602	12,679,696	12,513,376
1.61 Continuing Education	23,347	1,596	24,943	66,612	91,555	91,066
1.62 International and Out of Province Students	1,252,801	284,735	1,537,536	2,523,325	4,060,861	2,554,999
Total Function 1	78,942,519	19,181,055	98,123,574	7,581,867	105,705,441	102,041,996
4 District Administration						
4.11 Educational Administration	806,072	173,490	979,562	503,914	1,483,476	1,525,547
4.40 School District Governance	120,500	6,500	127,000	127,088	254,088	279,088
4.41 Business Administration	2,374,708	545,220	2,919,928	969,548	3,889,476	3,916,613
Total Function 4	3,301,280	725,210	4,026,490	1,600,550	5,627,040	5,721,248
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	287,425	71,152	358,577	297,052	655,629	648,595
5.50 Maintenance Operations	5,101,663	1,334,246	6,435,909	1,365,532	7,801,441	7,437,404
5.52 Maintenance of Grounds	543,434	133,575	677,009	180,901	857,910	1,408,508
5.56 Utilities	-	-	-	1,693,844	1,693,844	1,793,844
Total Function 5	5,932,522	1,538,973	7,471,495	3,537,329	11,008,824	11,288,351
7 Transportation and Housing						
7.41 Transportation and Housing Administration	217,071	53,402	270,473	35,008	305,481	299,600
7.70 Student Transportation	1,585,257	373,687	1,958,944	486,447	2,445,391	2,457,414
Total Function 7	1,802,328	427,089	2,229,417	521,455	2,750,872	2,757,014
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	89,978,649	21,872,327	111,850,976	13,241,201	125,092,177	121,808,609

School District No. 62 (Sooke)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2022

	2022	2021 Amended
	Annual Budget	Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	15,573,450	22,366,954
Other Revenue	4,007,200	5,226,514
Investment Income	10,000	30,633
Total Revenue	19,590,650	27,624,101
Expenses		
Instruction	19,253,836	25,667,287
District Administration		42,000
Operations and Maintenance	336,814	1,614,814
Transportation and Housing		300,000
Total Expense	19,590,650	27,624,101
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-								
Add: Restricted Grants									
Provincial Grants - Ministry of Education	336,814	401,652			192,000	44,100	220,270	768,299	1,429,873
Other				3,200,000				20,000	
Investment Income			10,000						
	336,814	401,652	10,000	3,200,000	192,000	44,100	220,270	788,299	1,429,873
Less: Allocated to Revenue	336,814	401,652	10,000	3,200,000	192,000	44,100	220,270	788,299	1,429,873
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education	336,814	401,652			192,000	44,100	220,270	768,299	1,429,873
Other Revenue				3,200,000				20,000	
Investment Income			10,000						
	336,814	401,652	10,000	3,200,000	192,000	44,100	220,270	788,299	1,429,873
Expenses									
Salaries									
Teachers							50,000		27,541
Principals and Vice Principals								33,000	
Educational Assistants		313,791							170,000
Support Staff				10,000	125,000				103,500
Other Professionals									157,000
Substitutes				20,000	10,000	19,500		15,000	795,210
	-	313,791	-	30,000	135,000	19,500	50,000	308,500	1,132,751
Employee Benefits		87,861		12,000	33,000	2,000	12,000	73,350	257,462
Services and Supplies	336,814		10,000	3,158,000	24,000	22,600	158,270	406,449	39,660
	336,814	401,652	10,000	3,200,000	192,000	44,100	220,270	788,299	1,429,873
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2022

	Classroom Enhancement Fund - Staffing	ACE-IT	Academies	Art Starts	Donations	TOTAL
	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year		-	-	-	-	-
Add: Restricted Grants						
Provincial Grants - Ministry of Education	12,180,442					15,573,450
Other		30,000	730,000	7,200	20,000	4,007,200
Investment Income						10,000
	12,180,442	30,000	730,000	7,200	20,000	19,590,650
Less: Allocated to Revenue	12,180,442	30,000	730,000	7,200	20,000	19,590,650
Deferred Revenue, end of year	-	-	-	-	-	-
Revenues						
Provincial Grants - Ministry of Education	12,180,442					15,573,450
Other Revenue		30,000	730,000	7,200	20,000	4,007,200
Investment Income						10,000
	12,180,442	30,000	730,000	7,200	20,000	19,590,650
Expenses						
Salaries						
Teachers	9,822,937	25,000				9,925,478
Principals and Vice Principals						33,000
Educational Assistants						483,791
Support Staff						378,500
Other Professionals						157,000
Substitutes						859,710
	9,822,937	25,000	-	-	-	11,837,479
Employee Benefits	2,357,505	5,000				2,840,178
Services and Supplies			730,000	7,200	20,000	4,912,993
	12,180,442	30,000	730,000	7,200	20,000	19,590,650
Net Revenue (Expense)	-	-	-	-	-	-

School District No. 62 (Sooke)
 Annual Budget - Capital Revenue and Expense
 Year Ended June 30, 2022

Schedule 4

	2022 Annual Budget			2021 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education	1,988,580		1,988,580	7,762,658
Amortization of Deferred Capital Revenue	7,456,368		7,456,368	7,874,834
Amortization of Deferred Capital Revenue - for lease	61,477		61,477	61,477
Total Revenue	9,506,425	-	9,506,425	15,698,969
Expenses				
Operations and Maintenance	1,248,432		1,248,432	1,248,432
Amortization of Tangible Capital Assets				
Operations and Maintenance	7,769,951		7,769,951	8,158,079
Transportation and Housing	442,237		442,237	487,997
Total Expense	9,460,620	-	9,460,620	9,894,508
Net Revenue (Expense)	45,805	-	45,805	5,804,461
Net Transfers (to) from other funds				
Tangible Capital Assets Purchased			-	295,077
Total Net Transfers	-	-	-	295,077
Other Adjustments to Fund Balances				
Total Other Adjustments to Fund Balances	-	-	-	
Budgeted Surplus (Deficit), for the year	45,805	-	45,805	6,099,538