

Amended Annual Budget

## **School District No. 62 (Sooke)**

June 30, 2024

# School District No. 62 (Sooke)

June 30, 2024

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

## AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2023/2024 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Amended Annual Budget Bylaw for fiscal year 2023/2024.
3. The attached Statement 2 showing the estimated revenue and expense for the 2023/2024 fiscal year and the total budget bylaw amount of \$214,947,988 for the 2023/2024 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2023/2024.

READ A FIRST TIME THE 27th DAY OF FEBRUARY, 2024;

READ A SECOND TIME THE 27th DAY OF FEBRUARY, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 27th DAY OF FEBRUARY, 2024;

( Corporate Seal )

  
Chairperson of the Board

  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Amended Annual Budget Bylaw 2023/2024, adopted by the Board the 27th DAY OF FEBRUARY, 2024.

  
Secretary Treasurer

# School District No. 62 (Sooke)

Amended Annual Budget - Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	13,233.625	13,330.000
Adult	24.375	16.500
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>13,258.000</b>	<b>13,346.500</b>
<b>Revenues</b>		
	\$	\$
Provincial Grants		
Ministry of Education and Child Care	184,604,978	182,231,009
Other	265,490	
Tuition	6,914,749	6,879,749
Other Revenue	6,424,267	3,876,766
Rentals and Leases	502,500	502,500
Investment Income	885,942	363,875
Amortization of Deferred Capital Revenue	10,992,151	11,034,978
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
<b>Total Revenue</b>	<b>210,651,554</b>	<b>204,950,354</b>
<b>Expenses</b>		
Instruction	173,447,555	168,514,190
District Administration	7,413,399	7,121,344
Operations and Maintenance	26,493,296	26,040,348
Transportation and Housing	4,539,638	3,941,589
<b>Total Expense</b>	<b>211,893,888</b>	<b>205,617,471</b>
<b>Net Revenue (Expense)</b>	<b>(1,242,334)</b>	<b>(667,117)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>3,376,088</b>	<b>156,344</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>2,133,754</b>	<b>(510,773)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	2,133,754	(510,773)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>2,133,754</b>	<b>(510,773)</b>

**School District No. 62 (Sooke)**  
 Amended Annual Budget - Revenue and Expense  
 Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	162,856,604	159,926,129
Operating - Tangible Capital Assets Purchased	2,704,100	
Special Purpose Funds - Total Expense	35,534,985	32,475,454
Capital Fund - Total Expense	13,502,299	13,215,888
Capital Fund - Tangible Capital Assets Purchased from Local Capital	350,000	350,000
<b>Total Budget Bylaw Amount</b>	<b>214,947,988</b>	<b>205,967,471</b>

**Approved by the Board**

Signature of the Chairperson of the Board of Education

Feb. 27/24

Date Signed

Signature of the Superintendent

Feb 27/24

Date Signed

Signature of the Secretary Treasurer

Feb 27/24

Date Signed

# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<b>(1,242,334)</b>	<b>(667,117)</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(2,704,100)	
From Local Capital	(350,000)	(350,000)
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(3,054,100)</b>	<b>(350,000)</b>
Amortization of Tangible Capital Assets	11,912,497	11,895,751
<b>Total Effect of change in Tangible Capital Assets</b>	<b>8,858,397</b>	<b>11,545,751</b>
	-	-
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>7,616,063</b>	<b>10,878,634</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund  
 Year Ended June 30, 2024

	Operating Fund \$	Special Purpose Fund \$	Capital Fund \$	2024 Amended Annual Budget \$
<b>Accumulated Surplus (Deficit), beginning of year</b>	5,228,849	673,449	128,979,463	<b>134,881,761</b>
<b>Changes for the year</b>				
Net Revenue (Expense) for the year	(321,988)		(920,346)	<b>(1,242,334)</b>
Interfund Transfers				
Tangible Capital Assets - Work in Progress	(2,704,100)		2,704,100	-
Local Capital	(350,000)		350,000	-
<b>Net Changes for the year</b>	<b>(3,376,088)</b>	-	<b>2,133,754</b>	<b>(1,242,334)</b>
<b>Budgeted Accumulated Surplus (Deficit), end of year</b>	<b>1,852,761</b>	<b>673,449</b>	<b>131,113,217</b>	<b>133,639,427</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	153,091,639	151,437,995
Other	141,000	
Tuition	6,914,749	6,879,749
Other Revenue	1,048,757	945,666
Rentals and Leases	502,500	502,500
Investment Income	835,971	353,875
<b>Total Revenue</b>	<b>162,534,616</b>	<b>160,119,785</b>
<b>Expenses</b>		
Instruction	138,249,447	136,375,613
District Administration	7,413,399	7,121,344
Operations and Maintenance	13,379,682	13,116,992
Transportation and Housing	3,814,076	3,312,180
<b>Total Expense</b>	<b>162,856,604</b>	<b>159,926,129</b>
<b>Net Revenue (Expense)</b>	<b>(321,988)</b>	<b>193,656</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>3,376,088</b>	<b>156,344</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets - Work in Progress	(2,704,100)	
Local Capital	(350,000)	(350,000)
<b>Total Net Transfers</b>	<b>(3,054,100)</b>	<b>(350,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>



# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	149,697,605	150,612,444
ISC/LEA Recovery	(572,717)	(515,866)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Labour Settlement Funding	2,625,334	
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>153,091,639</b>	<b>151,437,995</b>
<b>Provincial Grants - Other</b>	<b>141,000</b>	
<b>Tuition</b>		
Continuing Education	90,000	90,000
International and Out of Province Students	6,824,749	6,789,749
<b>Total Tuition</b>	<b>6,914,749</b>	<b>6,879,749</b>
<b>Other Revenues</b>		
Funding from First Nations	572,717	515,866
Miscellaneous		
Grants for Crossing Guards	70,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Miscellaneous	75,040	108,800
Transportation Safety Fees	80,000	
<b>Total Other Revenue</b>	<b>1,048,757</b>	<b>945,666</b>
<b>Rentals and Leases</b>	<b>502,500</b>	<b>502,500</b>
<b>Investment Income</b>	<b>835,971</b>	<b>353,875</b>
<b>Total Operating Revenue</b>	<b>162,534,616</b>	<b>160,119,785</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2024

	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	60,976,908	60,310,293
Principals and Vice Principals	10,460,864	9,909,659
Educational Assistants	16,458,734	16,600,332
Support Staff	15,509,574	15,209,931
Other Professionals	5,996,389	5,506,595
Substitutes	6,178,277	6,173,919
<b>Total Salaries</b>	<b>115,580,746</b>	<b>113,710,729</b>
<b>Employee Benefits</b>	<b>29,783,165</b>	<b>29,188,926</b>
<b>Total Salaries and Benefits</b>	<b>145,363,911</b>	<b>142,899,655</b>
<b>Services and Supplies</b>		
Services	7,326,240	7,343,233
Professional Development and Travel	1,066,164	1,063,697
Rentals and Leases	308,858	311,891
Dues and Fees	166,956	153,156
Insurance	487,651	522,651
Supplies	6,295,180	5,790,202
Utilities	1,815,844	1,815,844
Bad Debt	25,800	25,800
<b>Total Services and Supplies</b>	<b>17,492,693</b>	<b>17,026,474</b>
<b>Total Operating Expense</b>	<b>162,856,604</b>	<b>159,926,129</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	51,084,352	279,173	160,164	2,398,280	562,997	4,509,692	58,994,658
1.03 Career Programs	278,480			166,183		34,000	478,663
1.07 Library Services	563,423			315,578		6,504	885,505
1.08 Counselling	2,046,492					1,134	2,047,626
1.10 Special Education	4,683,904	302,763	15,831,570	174,779	1,349,491	665,376	23,007,883
1.30 English Language Learning	801,231			179,500		32,000	1,012,731
1.31 Indigenous Education	520,000	299,000	467,000	117,000		38,000	1,441,000
1.41 School Administration		9,112,555		2,715,887		245,576	12,074,018
1.61 Continuing Education				31,325			31,325
1.62 International and Out of Province Students	987,813	305,507		385,000			1,678,320
<b>Total Function 1</b>	<b>60,965,695</b>	<b>10,298,998</b>	<b>16,458,734</b>	<b>6,483,532</b>	<b>1,912,488</b>	<b>5,532,282</b>	<b>101,651,729</b>
<b>4 District Administration</b>							
4.11 Educational Administration		161,866			959,708		1,121,574
4.40 School District Governance					147,500		147,500
4.41 Business Administration	11,213			593,171	2,475,354	120,754	3,200,492
<b>Total Function 4</b>	<b>11,213</b>	<b>161,866</b>	<b>-</b>	<b>593,171</b>	<b>3,582,562</b>	<b>120,754</b>	<b>4,469,566</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				132,327	162,199		294,526
5.50 Maintenance Operations				5,601,005	232,469	388,054	6,221,528
5.52 Maintenance of Grounds				814,311			814,311
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,547,643</b>	<b>394,668</b>	<b>388,054</b>	<b>7,330,365</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				129,038	106,671		235,709
7.70 Student Transportation				1,756,190		137,187	1,893,377
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,885,228</b>	<b>106,671</b>	<b>137,187</b>	<b>2,129,086</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>60,976,908</b>	<b>10,460,864</b>	<b>16,458,734</b>	<b>15,509,574</b>	<b>5,996,389</b>	<b>6,178,277</b>	<b>115,580,746</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2024

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2024 Amended Annual Budget	2024 Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	58,994,658	15,757,015	74,751,673	4,246,401	78,998,074	78,606,953
1.03 Career Programs	478,663	134,733	613,396	458,281	1,071,677	951,953
1.07 Library Services	885,505	229,683	1,115,188	58,700	1,173,888	1,145,160
1.08 Counselling	2,047,626	541,195	2,588,821	6,237	2,595,058	2,557,707
1.10 Special Education	23,007,883	5,948,116	28,955,999	759,180	29,715,179	29,094,452
1.30 English Language Learning	1,012,731	258,848	1,271,579	100,705	1,372,284	1,323,185
1.31 Indigenous Education	1,441,000	348,600	1,789,600	335,930	2,125,530	2,120,400
1.41 School Administration	12,074,018	2,802,714	14,876,732	683,481	15,560,213	14,973,721
1.61 Continuing Education	31,325	6,080	37,405	19,500	56,905	56,443
1.62 International and Out of Province Students	1,678,320	409,432	2,087,752	3,492,887	5,580,639	5,545,639
<b>Total Function 1</b>	<b>101,651,729</b>	<b>26,436,416</b>	<b>128,088,145</b>	<b>10,161,302</b>	<b>138,249,447</b>	<b>136,375,613</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,121,574	237,065	1,358,639	600,088	1,958,727	1,865,207
4.40 School District Governance	147,500	9,500	157,000	132,088	289,088	289,088
4.41 Business Administration	3,200,492	721,842	3,922,334	1,243,250	5,165,584	4,967,049
<b>Total Function 4</b>	<b>4,469,566</b>	<b>968,407</b>	<b>5,437,973</b>	<b>1,975,426</b>	<b>7,413,399</b>	<b>7,121,344</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	294,526	68,552	363,078	586,115	949,193	725,356
5.50 Maintenance Operations	6,221,528	1,597,204	7,818,732	1,399,659	9,218,391	9,487,294
5.52 Maintenance of Grounds	814,311	203,590	1,017,901	378,353	1,396,254	1,088,498
5.56 Utilities	-	-	-	1,815,844	1,815,844	1,815,844
<b>Total Function 5</b>	<b>7,330,365</b>	<b>1,869,346</b>	<b>9,199,711</b>	<b>4,179,971</b>	<b>13,379,682</b>	<b>13,116,992</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	235,709	57,659	293,368	144,581	437,949	340,857
7.70 Student Transportation	1,893,377	451,337	2,344,714	1,031,413	3,376,127	2,971,323
<b>Total Function 7</b>	<b>2,129,086</b>	<b>508,996</b>	<b>2,638,082</b>	<b>1,175,994</b>	<b>3,814,076</b>	<b>3,312,180</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>115,580,746</b>	<b>29,783,165</b>	<b>145,363,911</b>	<b>17,492,693</b>	<b>162,856,604</b>	<b>159,926,129</b>

# School District No. 62 (Sooke)

Amended Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2024

	<b>2024 Amended Annual Budget</b>	<b>2024 Annual Budget</b>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>29,985,014</b>	29,534,354
Other	<b>124,490</b>	
Other Revenue	<b>5,375,510</b>	2,931,100
Investment Income	<b>49,971</b>	10,000
<b>Total Revenue</b>	<b>35,534,985</b>	32,475,454
<b>Expenses</b>		
Instruction	<b>35,198,108</b>	32,138,577
Operations and Maintenance	<b>336,877</b>	336,877
<b>Total Expense</b>	<b>35,534,985</b>	32,475,454
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	24,971	723,534	15,152	32,673	13,841	39,382	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			192,000	41,650	433,781	792,774	1,564,934
Other				3,000,000				35,000	
Investment Income			25,000						
	336,877	570,089	25,000	3,000,000	192,000	41,650	433,781	827,774	1,564,934
<b>Less:</b> Allocated to Revenue	336,877	570,089	49,971	3,723,534	207,152	74,323	447,622	867,156	1,564,934
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	336,877	570,089			207,152	74,323	447,622	832,156	1,564,934
Provincial Grants - Other									
Other Revenue				3,723,534				35,000	
Investment Income			49,971						
	336,877	570,089	49,971	3,723,534	207,152	74,323	447,622	867,156	1,564,934
<b>Expenses</b>									
Salaries									
Teachers							70,000	71,000	30,000
Principals and Vice Principals								50,000	
Educational Assistants		445,382							170,000
Support Staff				5,000	154,025	10,000		55,000	120,000
Other Professionals								197,000	
Substitutes				20,000			100,000	25,000	953,000
	-	445,382	-	25,000	154,025	25,000	170,000	398,000	1,273,000
Employee Benefits		124,707		5,000	43,127	6,000	42,000	77,000	266,934
Services and Supplies	336,877		49,971	3,693,534	10,000	43,323	235,622	392,156	25,000
	336,877	570,089	49,971	3,723,534	207,152	74,323	447,622	867,156	1,564,934
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	14,267	72,293	28,144	-	5,733	239,944	2,993	76,019
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	23,606,411	33,947	51,000	6,000	55,400			19,000	175,000
Other									
Investment Income									
	23,606,411	33,947	51,000	6,000	55,400	-	-	19,000	175,000
<b>Less:</b> Allocated to Revenue	23,606,411	48,214	123,293	34,144	55,400	5,733	239,944	21,993	251,019
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	23,606,411	48,214	123,293	34,144	55,400	5,733	239,944	21,993	251,019
Provincial Grants - Other									
Other Revenue									
Investment Income									
	23,606,411	48,214	123,293	34,144	55,400	5,733	239,944	21,993	251,019
<b>Expenses</b>									
Salaries									
Teachers	18,661,195								
Principals and Vice Principals									161,000
Educational Assistants									
Support Staff					43,000				
Other Professionals									
Substitutes			25,000	5,000				8,000	
	18,661,195	-	25,000	5,000	43,000	-	-	8,000	161,000
Employee Benefits	4,945,216		5,000	1,000	10,000			2,000	35,000
Services and Supplies		48,214	93,293	28,144	2,400	5,733	239,944	11,993	55,019
	23,606,411	48,214	123,293	34,144	55,400	5,733	239,944	21,993	251,019
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 62 (Sooke)**

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	Feeding Futures Fund	Nature K	Academies	Art Starts	Donations	Theaters	Mentorship Grant	Here 4 Peers	BCSSA Island Chapter
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	4,953	354,445	4,207	59,380	34,908	74,490	50,000	6,438
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,565,710								
Other			1,100,000	7,600	40,000	5,000			
Investment Income									
	1,565,710	-	1,100,000	7,600	40,000	5,000	-	-	-
<b>Less:</b> Allocated to Revenue	1,565,710	4,953	1,454,445	11,807	99,380	39,908	74,490	50,000	6,438
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	1,565,710								
Provincial Grants - Other							74,490	50,000	
Other Revenue		4,953	1,454,445	11,807	99,380	39,908			6,438
Investment Income									
	1,565,710	4,953	1,454,445	11,807	99,380	39,908	74,490	50,000	6,438
<b>Expenses</b>									
Salaries									
Teachers			70,000						
Principals and Vice Principals			10,000						
Educational Assistants									
Support Staff	72,000		65,000						
Other Professionals									
Substitutes			10,000				20,000	10,000	
	72,000	-	155,000	-	-	-	20,000	10,000	-
Employee Benefits	18,000		50,000				5,000	2,000	
Services and Supplies	1,475,710	4,953	1,249,445	11,807	99,380	39,908	49,490	38,000	6,438
	1,565,710	4,953	1,454,445	11,807	99,380	39,908	74,490	50,000	6,438
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-



# School District No. 62 (Sooke)

Amended Annual Budget - Changes in Special Purpose Funds  
Year Ended June 30, 2024

	BC CAISE	TOTAL
	\$	\$
<b>Deferred Revenue, beginning of year</b>	45	1,877,812
<b>Add:</b> Restricted Grants		
Provincial Grants - Ministry of Education and Child Care		29,444,573
Other		4,187,600
Investment Income		25,000
	-	33,657,173
<b>Less:</b> Allocated to Revenue	45	35,534,985
<b>Deferred Revenue, end of year</b>	-	-
<b>Revenues</b>		
Provincial Grants - Ministry of Education and Child Care		29,985,014
Provincial Grants - Other		124,490
Other Revenue	45	5,375,510
Investment Income		49,971
	45	35,534,985
<b>Expenses</b>		
Salaries		
Teachers		18,902,195
Principals and Vice Principals		221,000
Educational Assistants		615,382
Support Staff		524,025
Other Professionals		197,000
Substitutes		1,191,000
	-	21,650,602
Employee Benefits		5,637,984
Services and Supplies	45	8,246,399
	45	35,534,985
<b>Net Revenue (Expense)</b>	-	-

# School District No. 62 (Sooke)

Amended Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2024

	2024 Amended Annual Budget			2024 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	1,528,325		1,528,325	1,258,660
Amortization of Deferred Capital Revenue	10,992,151		10,992,151	11,034,978
Amortization of Deferred Capital Revenue - For Lease	61,477		61,477	61,477
<b>Total Revenue</b>	<b>12,581,953</b>	<b>-</b>	<b>12,581,953</b>	<b>12,355,115</b>
<b>Expenses</b>				
Operations and Maintenance	1,589,802		1,589,802	1,320,137
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,186,935		11,186,935	11,266,342
Transportation and Housing	725,562		725,562	629,409
<b>Total Expense</b>	<b>13,502,299</b>	<b>-</b>	<b>13,502,299</b>	<b>13,215,888</b>
<b>Net Revenue (Expense)</b>	<b>(920,346)</b>	<b>-</b>	<b>(920,346)</b>	<b>(860,773)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets - Work in Progress	2,704,100		2,704,100	
Local Capital		350,000	350,000	350,000
<b>Total Net Transfers</b>	<b>2,704,100</b>	<b>350,000</b>	<b>3,054,100</b>	<b>350,000</b>
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets WIP Purchased from Local Capital	350,000	(350,000)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>350,000</b>	<b>(350,000)</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>2,133,754</b>	<b>-</b>	<b>2,133,754</b>	<b>(510,773)</b>