

Amended Annual Budget

School District No. 62 (Sooke)

June 30, 2025

School District No. 62 (Sooke)

June 30, 2025

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*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE)
(called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2024/2025 pursuant
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Amended Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke)
Amended Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the
2024/2025 fiscal year and the total budget bylaw amount of \$233,309,566 for the 2024/2025 fiscal
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board
for the fiscal year 2024/2025.

READ A FIRST TIME THE 25th DAY OF FEBRUARY, 2025;

READ A SECOND TIME THE 25th DAY OF FEBRUARY, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 25th DAY OF FEBRUARY, 2025;



A large, stylized handwritten signature in black ink, likely belonging to the Chairperson of the Board.

Chairperson of the Board

A smaller, stylized handwritten signature in black ink, likely belonging to the Secretary Treasurer.

Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke)
Amended Annual Budget Bylaw 2024/2025, adopted by the Board the 25th DAY OF FEBRUARY, 2025.

A smaller, stylized handwritten signature in black ink, likely belonging to the Secretary Treasurer.

Secretary Treasurer

School District No. 62 (Sooke)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	13,846,563	13,620,500
Adult	19,188	19,500
Total Ministry Operating Grant Funded FTE's	13,865,751	13,640,000
Revenues	\$	\$
Provincial Grants		
Ministry of Education and Child Care	227,630,702	193,634,117
Other	311,654	141,000
Federal Grants	27,995	
Tuition	7,672,500	8,092,788
Other Revenue	7,808,804	6,026,722
Rentals and Leases	589,114	512,500
Investment Income	1,181,241	878,875
Amortization of Deferred Capital Revenue	12,025,057	11,197,272
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
Total Revenue	257,308,544	220,544,751
Expenses		
Instruction	191,246,288	182,321,909
District Administration	7,701,986	7,343,442
Operations and Maintenance	27,701,594	27,695,086
Transportation and Housing	5,129,698	3,771,255
Total Expense	231,779,566	221,131,692
Net Revenue (Expense)	25,528,978	(586,941)
Budgeted Allocation (Retirement) of Surplus (Deficit)	442,805	
Budgeted Surplus (Deficit), for the year	25,971,783	(586,941)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	25,971,783	(586,941)
Budgeted Surplus (Deficit), for the year	25,971,783	(586,941)

School District No. 62 (Sooke)

Statement 2

Amended Annual Budget - Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	177,512,209	173,240,693
Operating - Tangible Capital Assets Purchased	1,230,000	
Special Purpose Funds - Total Expense	40,139,889	34,166,984
Capital Fund - Total Expense	14,127,468	13,724,015
Capital Fund - Tangible Capital Assets Purchased from Local Capital	300,000	350,000
Total Budget Bylaw Amount	233,309,566	221,481,692

Approved by the Board

Signature of the Chairperson of the Board of Education

February 25, 2025

Date Signed

Signature of the Superintendent

February 25, 2025

Date Signed

Signature of the Secretary Treasurer

February 25, 2025

Date Signed

School District No. 62 (Sooke)

Statement 4

Amended Annual Budget - Changes in Net Financial Assets (Debt)

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Surplus (Deficit) for the year	25,528,978	(586,941)
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds	(1,230,000)	
From Local Capital	(300,000)	(350,000)
From Deferred Capital Revenue	(80,520,460)	
Total Acquisition of Tangible Capital Assets	(82,050,460)	(350,000)
Amortization of Tangible Capital Assets	12,990,298	12,134,213
Total Effect of change in Tangible Capital Assets	(69,060,162)	11,784,213
	-	-
(Increase) Decrease in Net Financial Assets (Debt)	(43,531,184)	11,197,272

School District No. 62 (Sooke)

Schedule 1

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2025

	Operating Fund	Special Purpose Fund	Capital Fund	2025 Amended Annual Budget
	\$	\$	\$	\$
Accumulated Surplus (Deficit), beginning of year	3,746,823	673,449	129,989,898	134,410,170
Changes for the year				
Net Revenue (Expense) for the year	1,087,195		24,441,783	25,528,978
Interfund Transfers				
Tangible Capital Assets - Work in Progress	(1,230,000)		1,230,000	-
Local Capital	(300,000)		300,000	-
Net Changes for the year	(442,805)	-	25,971,783	25,528,978
Budgeted Accumulated Surplus (Deficit), end of year	3,304,018	673,449	155,961,681	159,939,148

School District No. 62 (Sooke)

Schedule 2

Amended Annual Budget - Operating Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	167,207,895	162,151,408
Other	218,485	141,000
Tuition	7,672,500	8,092,788
Other Revenue	1,813,729	1,839,122
Rentals and Leases	589,114	512,500
Investment Income	1,097,681	853,875
Total Revenue	178,599,404	173,590,693
Expenses		
Instruction	151,443,276	148,491,802
District Administration	7,701,986	7,343,442
Operations and Maintenance	14,245,475	14,229,059
Transportation and Housing	4,121,472	3,176,390
Total Expense	177,512,209	173,240,693
Net Revenue (Expense)	1,087,195	350,000
Budgeted Prior Year Surplus Appropriation	442,805	
Net Transfers (to) from other funds		
Tangible Capital Assets - Work in Progress	(1,230,000)	
Local Capital	(300,000)	(350,000)
Total Net Transfers	(1,530,000)	(350,000)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Schedule 2A

Amended Annual Budget - Schedule of Operating Revenue by Source
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Provincial Grants - Ministry of Education and Child Care		
Operating Grant, Ministry of Education and Child Care	164,843,629	161,382,708
ISC/LEA Recovery	(578,444)	(572,717)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Labour Settlement Funding	1,601,293	
Total Provincial Grants - Ministry of Education and Child Care	167,207,895	162,151,408
Provincial Grants - Other	218,485	141,000
Tuition		
Continuing Education	90,000	90,000
International and Out of Province Students	7,582,500	8,002,788
Total Tuition	7,672,500	8,092,788
Other Revenues		
Funding from First Nations	578,444	572,717
Miscellaneous		
Grants for Crossing Guards	156,000	70,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Transportation Safety Fees	80,000	80,000
Miscellaneous	147,920	75,040
Bus Fees	600,365	790,365
Total Other Revenue	1,813,729	1,839,122
Rentals and Leases	589,114	512,500
Investment Income	1,097,681	853,875
Total Operating Revenue	178,599,404	173,590,693

School District No. 62 (Sooke)

Schedule 2B

Amended Annual Budget - Schedule of Operating Expense by Object
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Salaries		
Teachers	65,620,546	64,425,213
Principals and Vice Principals	10,417,139	10,498,675
Educational Assistants	19,583,196	19,269,966
Support Staff	16,733,336	15,726,329
Other Professionals	6,355,498	5,808,016
Substitutes	6,573,121	6,281,371
Total Salaries	125,282,836	122,009,570
Employee Benefits	33,274,750	32,637,333
Total Salaries and Benefits	158,557,586	154,646,903
Services and Supplies		
Services	8,487,051	7,835,669
Professional Development and Travel	1,303,836	1,140,112
Rentals and Leases	367,976	308,858
Dues and Fees	178,673	167,956
Insurance	694,451	577,651
Supplies	5,896,974	6,146,900
Utilities	1,999,862	2,390,844
Bad Debt	25,800	25,800
Total Services and Supplies	18,954,623	18,593,790
Total Operating Expense	177,512,209	173,240,693

School District No. 62 (Sooke)

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	55,112,668	287,428	200,470	2,413,751	746,000	4,626,744	63,387,061
1.03 Career Programs	191,996			189,260		28,600	409,856
1.07 Library Services	540,158			283,243		6,699	830,100
1.08 Counselling	2,176,232						2,176,232
1.10 Inclusive Education	5,110,133	311,846	18,823,783	169,037	1,423,685	957,638	26,796,122
1.20 Early Learning and Child Care			46,326			1,728	48,054
1.30 English Language Learning	810,052			246,483		32,960	1,089,495
1.31 Indigenous Education	754,168	313,044	512,617	94,069		19,000	1,692,898
1.41 School Administration		9,067,590		3,256,190		252,943	12,576,723
1.61 Continuing Education							-
1.62 International and Out of Province Students	913,590	321,200		411,340			1,646,130
Total Function 1	65,608,997	10,301,108	19,583,196	7,063,373	2,169,685	5,926,312	110,652,671
4 District Administration							
4.11 Educational Administration		116,031			1,047,339		1,163,370
4.40 School District Governance					162,655		162,655
4.41 Business Administration	11,549			771,318	2,253,274	97,810	3,133,951
Total Function 4	11,549	116,031	-	771,318	3,463,268	97,810	4,459,976
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				136,297	167,065		303,362
5.50 Maintenance Operations				5,787,584	438,708	399,696	6,625,988
5.52 Maintenance of Grounds				845,000			845,000
5.56 Utilities							-
Total Function 5	-	-	-	6,768,881	605,773	399,696	7,774,350
7 Transportation and Housing							
7.41 Transportation and Housing Administration				132,909	116,772		249,681
7.70 Student Transportation				1,996,855		149,303	2,146,158
Total Function 7	-	-	-	2,129,764	116,772	149,303	2,395,839
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	65,620,546	10,417,139	19,583,196	16,733,336	6,355,498	6,573,121	125,282,836

School District No. 62 (Sooke)

Schedule 2C

Amended Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	63,387,061	17,459,372	80,846,433	4,048,916	84,895,349	83,470,238
1.03 Career Programs	409,856	121,032	530,888	569,008	1,099,896	1,010,084
1.07 Library Services	830,100	223,126	1,053,226	31,450	1,084,676	1,154,054
1.08 Counselling	2,176,232	578,295	2,754,527	7,694	2,762,221	2,703,157
1.10 Inclusive Education	26,796,122	7,226,337	34,022,459	1,023,672	35,046,131	33,671,161
1.20 Early Learning and Child Care	48,054	13,066	61,120	10,294	71,414	
1.30 English Language Learning	1,089,495	286,993	1,376,488	54,736	1,431,224	1,590,921
1.31 Indigenous Education	1,692,898	417,900	2,110,798	233,716	2,344,514	2,256,750
1.41 School Administration	12,576,723	2,972,111	15,548,834	747,082	16,295,916	15,819,854
1.61 Continuing Education	-		-	73,545	73,545	56,905
1.62 International and Out of Province Students	1,646,130	403,548	2,049,678	4,288,712	6,338,390	6,758,678
Total Function 1	110,652,671	29,701,780	140,354,451	11,088,825	151,443,276	148,491,802
4 District Administration						
4.11 Educational Administration	1,163,370	215,812	1,379,182	644,560	2,023,742	2,086,792
4.40 School District Governance	162,655	10,260	172,915	230,637	403,552	289,088
4.41 Business Administration	3,133,951	720,171	3,854,122	1,420,570	5,274,692	4,967,562
Total Function 4	4,459,976	946,243	5,406,219	2,295,767	7,701,986	7,343,442
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	303,362	73,509	376,871	456,861	833,732	774,356
5.50 Maintenance Operations	6,625,988	1,735,684	8,361,672	1,634,120	9,995,792	9,654,648
5.52 Maintenance of Grounds	845,000	219,000	1,064,000	352,089	1,416,089	1,409,211
5.56 Utilities	-		-	1,999,862	1,999,862	2,390,844
Total Function 5	7,774,350	2,028,193	9,802,543	4,442,932	14,245,475	14,229,059
7 Transportation and Housing						
7.41 Transportation and Housing Administration	249,681	63,392	313,073	54,991	368,064	356,712
7.70 Student Transportation	2,146,158	535,142	2,681,300	1,072,108	3,753,408	2,819,678
Total Function 7	2,395,839	598,534	2,994,373	1,127,099	4,121,472	3,176,390
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	125,282,836	33,274,750	158,557,586	18,954,623	177,512,209	173,240,693

School District No. 62 (Sooke)

Schedule 3

Amended Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2025

	2025 Amended Annual Budget	2025 Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education and Child Care	33,940,090	29,954,384
Other	93,169	
Federal Grants	27,995	
Other Revenue	5,995,075	4,187,600
Investment Income	83,560	25,000
Total Revenue	40,139,889	34,166,984
Expenses		
Instruction	39,803,012	33,830,107
Operations and Maintenance	336,877	336,877
Total Expense	40,139,889	34,166,984
Budgeted Surplus (Deficit), for the year	-	-

School District No. 62 (Sooke)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
Deferred Revenue, beginning of year	-	-	43,560	805,836	3,652	31,706	-	111,438	-
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	571,419			192,000	46,550	305,205	800,343	1,630,981
Other				3,500,000				35,000	
Investment Income			40,000						
	336,877	571,419	40,000	3,500,000	192,000	46,550	305,205	835,343	1,630,981
Less: Allocated to Revenue	336,877	571,419	83,560	4,305,836	195,652	78,256	305,205	946,781	1,630,981
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	336,877	571,419			195,652	78,256	305,205	911,781	1,630,981
Provincial Grants - Other									
Federal Grants									
Other Revenue				4,305,836				35,000	
Investment Income			83,560						
	336,877	571,419	83,560	4,305,836	195,652	78,256	305,205	946,781	1,630,981
Expenses									
Salaries									
Teachers							70,000	80,000	30,000
Principals and Vice Principals								50,000	
Educational Assistants		446,421							170,000
Support Staff					150,000			50,000	120,000
Other Professionals								180,000	
Substitutes				25,000		25,000	100,000	15,000	1,000,000
	-	446,421	-	25,000	150,000	25,000	170,000	375,000	1,320,000
Employee Benefits		124,998		5,000	45,000	5,000	42,000	100,000	290,000
Services and Supplies	336,877		83,560	4,275,836	652	48,256	93,205	471,781	20,981
	336,877	571,419	83,560	4,305,836	195,652	78,256	305,205	946,781	1,630,981
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	Early Childhood Education Dual Credit Program	Student & Family Affordability	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning
Deferred Revenue, beginning of year	\$ -	\$ 14,568	\$ 37,815	\$ 10,411	\$ -	\$ 14,683	\$ 369,688	\$ -	\$ 29,860
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	27,054,683	31,155	51,000	6,750	55,400			19,000	175,000
Other									
Investment Income									
	27,054,683	31,155	51,000	6,750	55,400	-	-	19,000	175,000
Less: Allocated to Revenue	27,054,683	45,723	88,815	17,161	55,400	14,683	369,688	19,000	204,860
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	27,054,683	45,723	88,815	17,161	55,400	14,683	369,688	19,000	204,860
Provincial Grants - Other									
Federal Grants									
Other Revenue									
Investment Income									
	27,054,683	45,723	88,815	17,161	55,400	14,683	369,688	19,000	204,860
Expenses									
Salaries									
Teachers	21,370,207								
Principals and Vice Principals									150,000
Educational Assistants									
Support Staff					42,000				
Other Professionals									
Substitutes			40,000	10,000				5,000	
	21,370,207	-	40,000	10,000	42,000	-	-	5,000	150,000
Employee Benefits	5,684,476		10,000	2,000	12,000			1,000	40,000
Services and Supplies		45,723	38,815	5,161	1,400	14,683	369,688	13,000	14,860
	27,054,683	45,723	88,815	17,161	55,400	14,683	369,688	19,000	204,860
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Schedule 3A

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Feeding Futures Fund	Health Career Grants	Nature K	Academies	Art Starts	Donations	Theatres	Mentorship Grant	Here 4 Peers
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year	468,106	5,000	4,953	417,560	6,019	55,351	17,608	75,350	17,813
Add: Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	1,566,800								
Other				1,100,000	7,600	40,000	5,000		
Investment Income									
	1,566,800	-	-	1,100,000	7,600	40,000	5,000	-	-
Less: Allocated to Revenue	2,034,906	5,000	4,953	1,517,560	13,619	95,351	22,608	75,350	17,813
Deferred Revenue, end of year	-	-	-	-	-	-	-	-	-
Revenues									
Provincial Grants - Ministry of Education and Child Care	2,034,906	5,000							
Provincial Grants - Other								75,350	17,813
Federal Grants									
Other Revenue			4,953	1,517,560	13,619	95,351	22,608		
Investment Income									
	2,034,906	5,000	4,953	1,517,560	13,619	95,351	22,608	75,350	17,813
Expenses									
Salaries									
Teachers				160,000					
Principals and Vice Principals									
Educational Assistants									
Support Staff	140,000			50,000					
Other Professionals									
Substitutes				10,000					
	140,000	-	-	220,000	-	-	-	-	-
Employee Benefits	35,000			55,000					
Services and Supplies	1,859,906	5,000	4,953	1,242,560	13,619	95,351	22,608	75,350	17,813
	2,034,906	5,000	4,953	1,517,560	13,619	95,351	22,608	75,350	17,813
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 62 (Sooke)

Amended Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

Schedule 3A

	SUAP Canada	BC CAISE	VIHA Indigenous Food Systems	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	27,995	148	6	2,569,126
Add: Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				32,843,163
Other				4,687,600
Investment Income				40,000
	-	-	-	37,570,763
Less: Allocated to Revenue	27,995	148	6	40,139,889
Deferred Revenue, end of year	-	-	-	-
Revenues				
Provincial Grants - Ministry of Education and Child Care				33,940,090
Provincial Grants - Other			6	93,169
Federal Grants	27,995			27,995
Other Revenue		148		5,995,075
Investment Income				83,560
	27,995	148	6	40,139,889
Expenses				
Salaries				
Teachers				21,710,207
Principals and Vice Principals				200,000
Educational Assistants				616,421
Support Staff				552,000
Other Professionals				180,000
Substitutes				1,230,000
	-	-	-	24,488,628
Employee Benefits				6,451,474
Services and Supplies	27,995	148	6	9,199,787
	27,995	148	6	40,139,889
Net Revenue (Expense)	-	-	-	-

School District No. 62 (Sooke)

Schedule 4

Amended Annual Budget - Capital Revenue and Expense

Year Ended June 30, 2025

	2025 Amended Annual Budget			2025 Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Ministry of Education and Child Care	26,482,717		26,482,717	1,528,325
Amortization of Deferred Capital Revenue	12,025,057		12,025,057	11,197,272
Amortization of Deferred Capital Revenue - For Lease	61,477		61,477	61,477
Total Revenue	38,569,251	-	38,569,251	12,787,074
Expenses				
Operations and Maintenance	1,137,170		1,137,170	1,589,802
Amortization of Tangible Capital Assets				
Operations and Maintenance	11,982,072		11,982,072	11,539,348
Transportation and Housing	1,008,226		1,008,226	594,865
Total Expense	14,127,468	-	14,127,468	13,724,015
Net Revenue (Expense)	24,441,783	-	24,441,783	(936,941)
Net Transfers (to) from other funds				
Tangible Capital Assets - Work in Progress	1,230,000		1,230,000	
Local Capital		300,000	300,000	350,000
Total Net Transfers	1,230,000	300,000	1,530,000	350,000
Other Adjustments to Fund Balances				
Tangible Capital Assets WIP Purchased from Local Capital	300,000	(300,000)	-	
Total Other Adjustments to Fund Balances	300,000	(300,000)	-	
Budgeted Surplus (Deficit), for the year	25,971,783	-	25,971,783	(586,941)