

Annual Budget

## **School District No. 62 (Sooke)**

June 30, 2026

# School District No. 62 (Sooke)

June 30, 2026

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE)  
(called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2025/2026 pursuant  
to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke)  
Annual Budget Bylaw for fiscal year 2025/2026.
3. The attached Statement 2 showing the estimated revenue and expense for the  
2025/2026 fiscal year and the total budget bylaw amount of \$239,357,761 for the 2025/2026 fiscal  
year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board  
for the fiscal year 2025/2026.

READ A FIRST TIME THE 27th DAY OF MAY, 2025;

READ A SECOND TIME THE 24th DAY OF JUNE, 2025;

READ A THIRD TIME, PASSED AND ADOPTED THE 24th DAY OF JUNE, 2025;

( Corporate Seal )

  
\_\_\_\_\_  
Chairperson of the Board  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke)  
Annual Budget Bylaw 2025/2026, adopted by the Board the 24th DAY OF JUNE, 2025.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,232,375	13,846,563
Adult	33,000	19,188
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>14,265,375</b>	<b>13,865,751</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	210,198,320	227,630,702
Other	218,485	311,654
Federal Grants		27,995
Tuition	8,159,500	7,672,500
Other Revenue	6,501,329	7,808,804
Rentals and Leases	589,114	589,114
Investment Income	893,875	1,181,241
Amortization of Deferred Capital Revenue	12,917,831	12,025,057
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
<b>Total Revenue</b>	<b>239,539,931</b>	<b>257,308,544</b>
<b>Expenses</b>		
Instruction	196,620,396	191,246,288
District Administration	8,521,639	7,701,986
Operations and Maintenance	29,225,222	27,701,594
Transportation and Housing	4,990,504	5,129,698
<b>Total Expense</b>	<b>239,357,761</b>	<b>231,779,566</b>
<b>Net Revenue (Expense)</b>	<b>182,170</b>	<b>25,528,978</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		442,805
<b>Budgeted Surplus (Deficit), for the year</b>	<b>182,170</b>	<b>25,971,783</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	1,142,561	
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(960,391)	25,971,783
<b>Budgeted Surplus (Deficit), for the year</b>	<b>182,170</b>	<b>25,971,783</b>

# School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

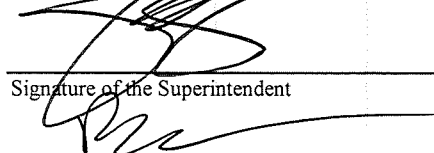
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	186,501,757	177,512,209
Operating - Tangible Capital Assets Purchased		1,230,000
Special Purpose Funds - Total Expense	37,700,034	40,139,889
Capital Fund - Total Expense	15,155,970	14,127,468
Capital Fund - Tangible Capital Assets Purchased from Local Capital		300,000
<b>Total Budget Bylaw Amount</b>	<b>239,357,761</b>	<b>233,309,566</b>

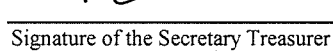
## Approved by the Board

  
Signature of the Chairperson of the Board of Education

*June 24/25*  
Date Signed

  
Signature of the Superintendent

*June 26/25*  
Date Signed

  
Signature of the Secretary Treasurer

*June 24/25*  
Date Signed

**School District No. 62 (Sooke)**  
Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2026

**Statement 4**

	<b>2026 Annual Budget</b>	<b>2025 Amended Annual Budget</b>
	<b>\$</b>	<b>\$</b>
<b>Surplus (Deficit) for the year</b>	<b>182,170</b>	<b>25,528,978</b>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(1,230,000)
From Local Capital		(300,000)
From Deferred Capital Revenue	<b>(8,410,400)</b>	<b>(80,520,460)</b>
<b>Total Acquisition of Tangible Capital Assets</b>	<b>(8,410,400)</b>	<b>(82,050,460)</b>
Amortization of Tangible Capital Assets	<b>13,878,222</b>	<b>12,990,298</b>
<b>Total Effect of change in Tangible Capital Assets</b>	<b>5,467,822</b>	<b>(69,060,162)</b>
	<b>-</b>	<b>-</b>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<b>5,649,992</b>	<b>(43,531,184)</b>

**School District No. 62 (Sooke)**  
Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2026

Schedule 2

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	176,009,615	167,207,895
Other	218,485	218,485
Tuition	8,159,500	7,672,500
Other Revenue	1,813,729	1,813,729
Rentals and Leases	589,114	589,114
Investment Income	853,875	1,097,681
<b>Total Revenue</b>	<b>187,644,318</b>	<b>178,599,404</b>
<b>Expenses</b>		
Instruction	159,257,239	151,443,276
District Administration	8,521,639	7,701,986
Operations and Maintenance	14,820,596	14,245,475
Transportation and Housing	3,902,283	4,121,472
<b>Total Expense</b>	<b>186,501,757</b>	<b>177,512,209</b>
<b>Net Revenue (Expense)</b>	<b>1,142,561</b>	<b>1,087,195</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		<b>442,805</b>
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets - Work in Progress		(1,230,000)
Local Capital		(300,000)
<b>Total Net Transfers</b>	<b>-</b>	<b>(1,530,000)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>1,142,561</b>	<b>-</b>

# School District No. 62 (Sooke)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2026

	2026 Annual Budget \$	2025 Amended Annual Budget \$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	175,246,642	164,843,629
ISC/LEA Recovery	(578,444)	(578,444)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
FSA Scorer Grant	12,000	12,000
Labour Settlement Funding		1,601,293
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>176,009,615</b>	<b>167,207,895</b>
<b>Provincial Grants - Other</b>	<b>218,485</b>	<b>218,485</b>
<b>Tuition</b>		
Continuing Education	90,000	90,000
International and Out of Province Students	8,069,500	7,582,500
<b>Total Tuition</b>	<b>8,159,500</b>	<b>7,672,500</b>
<b>Other Revenues</b>		
Funding from First Nations	578,444	578,444
Miscellaneous		
Grants for Crossing Guards	156,000	156,000
Rebates	51,000	51,000
SGF Discretionary	200,000	200,000
Transportation Safety Fees	80,000	80,000
Miscellaneous	147,920	147,920
Bus Fees	600,365	600,365
<b>Total Other Revenue</b>	<b>1,813,729</b>	<b>1,813,729</b>
<b>Rentals and Leases</b>	<b>589,114</b>	<b>589,114</b>
<b>Investment Income</b>	<b>853,875</b>	<b>1,097,681</b>
<b>Total Operating Revenue</b>	<b>187,644,318</b>	<b>178,599,404</b>



# School District No. 62 (Sooke)

Schedule 2B

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2026

	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	67,273,679	65,620,546
Principals and Vice Principals	11,450,704	10,417,139
Educational Assistants	22,874,563	19,583,196
Support Staff	17,023,014	16,733,336
Other Professionals	6,669,961	6,355,498
Substitutes	6,771,089	6,573,121
<b>Total Salaries</b>	<b>132,063,010</b>	<b>125,282,836</b>
<b>Employee Benefits</b>	<b>35,892,906</b>	<b>33,274,750</b>
<b>Total Salaries and Benefits</b>	<b>167,955,916</b>	<b>158,557,586</b>
<b>Services and Supplies</b>		
Services	8,786,891	8,487,051
Professional Development and Travel	1,274,515	1,303,836
Rentals and Leases	397,976	367,976
Dues and Fees	178,596	178,673
Insurance	668,451	694,451
Supplies	4,867,268	5,896,974
Utilities	2,346,344	1,999,862
Bad Debt	25,800	25,800
<b>Total Services and Supplies</b>	<b>18,545,841</b>	<b>18,954,623</b>
<b>Total Operating Expense</b>	<b>186,501,757</b>	<b>177,512,209</b>

# School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	56,546,725	287,428	209,470	2,558,751	580,000	4,834,608	65,016,982
1.03 Career Programs	431,529			189,260		28,600	649,389
1.07 Library Services	577,570			283,243		6,699	867,512
1.08 Counselling	2,192,913						2,192,913
1.10 Inclusive Education	5,060,908	457,567	22,106,150	169,037	1,423,685	957,638	30,174,985
1.20 Early Learning and Child Care			46,326			1,728	48,054
1.30 English Language Learning	784,727			246,483		32,960	1,064,170
1.31 Indigenous Education	754,168	313,044	512,617	94,069		19,000	1,692,898
1.41 School Administration		9,904,743		3,119,998		256,443	13,281,184
1.61 Continuing Education							-
1.62 International and Out of Province Students	913,590	321,200		393,370			1,628,160
<b>Total Function 1</b>	<b>67,262,130</b>	<b>11,283,982</b>	<b>22,874,563</b>	<b>7,054,211</b>	<b>2,003,685</b>	<b>6,137,676</b>	<b>116,616,247</b>
<b>4 District Administration</b>							
4.11 Educational Administration		166,722		235,000	1,047,339		1,449,061
4.40 School District Governance					162,655		162,655
4.41 Business Administration	11,549			720,992	2,625,561	78,596	3,436,698
<b>Total Function 4</b>	<b>11,549</b>	<b>166,722</b>	<b>-</b>	<b>955,992</b>	<b>3,835,555</b>	<b>78,596</b>	<b>5,048,414</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				136,297	167,065		303,362
5.50 Maintenance Operations				5,941,750	438,708	405,514	6,785,972
5.52 Maintenance of Grounds				845,000			845,000
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,923,047</b>	<b>605,773</b>	<b>405,514</b>	<b>7,934,334</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				132,909	224,948		357,857
7.70 Student Transportation				1,956,855		149,303	2,106,158
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,089,764</b>	<b>224,948</b>	<b>149,303</b>	<b>2,464,015</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>67,273,679</b>	<b>11,450,704</b>	<b>22,874,563</b>	<b>17,023,014</b>	<b>6,669,961</b>	<b>6,771,089</b>	<b>132,063,010</b>

# School District No. 62 (Sooke)

Schedule 2C

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2026

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2026 Annual Budget	2025 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	65,016,982	18,313,786	83,330,768	3,495,979	86,826,747	84,895,349
1.03 Career Programs	649,389	187,613	837,002	556,736	1,393,738	1,099,896
1.07 Library Services	867,512	238,624	1,106,136	31,450	1,137,586	1,084,676
1.08 Counselling	2,192,913	594,922	2,787,835	7,694	2,795,529	2,762,221
1.10 Inclusive Education	30,174,985	8,291,494	38,466,479	753,672	39,220,151	35,046,131
1.20 Early Learning and Child Care	48,054	13,066	61,120	10,294	71,414	71,414
1.30 English Language Learning	1,064,170	266,736	1,330,906	82,431	1,413,337	1,431,224
1.31 Indigenous Education	1,692,898	417,900	2,110,798	126,702	2,237,500	2,344,514
1.41 School Administration	13,281,184	3,253,663	16,534,847	749,918	17,284,765	16,295,916
1.61 Continuing Education	-	-	-	73,545	73,545	73,545
1.62 International and Out of Province Students	1,628,160	399,055	2,027,215	4,775,712	6,802,927	6,338,390
<b>Total Function 1</b>	<b>116,616,247</b>	<b>31,976,859</b>	<b>148,593,106</b>	<b>10,664,133</b>	<b>159,257,239</b>	<b>151,443,276</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,449,061	302,826	1,751,887	733,630	2,485,517	2,023,742
4.40 School District Governance	162,655	10,260	172,915	242,410	415,325	403,552
4.41 Business Administration	3,436,698	838,202	4,274,900	1,345,897	5,620,797	5,274,692
<b>Total Function 4</b>	<b>5,048,414</b>	<b>1,151,288</b>	<b>6,199,702</b>	<b>2,321,937</b>	<b>8,521,639</b>	<b>7,701,986</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	303,362	75,536	378,898	445,861	824,759	833,732
5.50 Maintenance Operations	6,785,972	1,831,312	8,617,284	1,614,120	10,231,404	9,995,792
5.52 Maintenance of Grounds	845,000	226,000	1,071,000	347,089	1,418,089	1,416,089
5.56 Utilities	-	-	-	2,346,344	2,346,344	1,999,862
<b>Total Function 5</b>	<b>7,934,334</b>	<b>2,132,848</b>	<b>10,067,182</b>	<b>4,753,414</b>	<b>14,820,596</b>	<b>14,245,475</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	357,857	92,001	449,858	54,991	504,849	368,064
7.70 Student Transportation	2,106,158	539,910	2,646,068	751,366	3,397,434	3,753,408
<b>Total Function 7</b>	<b>2,464,015</b>	<b>631,911</b>	<b>3,095,926</b>	<b>806,357</b>	<b>3,902,283</b>	<b>4,121,472</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>132,063,010</b>	<b>35,892,906</b>	<b>167,955,916</b>	<b>18,545,841</b>	<b>186,501,757</b>	<b>177,512,209</b>

# School District No. 62 (Sooke)

Schedule 3

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2026

	<b>2026</b>	2025 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>32,972,434</b>	33,940,090
Other		93,169
Federal Grants		27,995
Other Revenue	<b>4,687,600</b>	5,995,075
Investment Income	<b>40,000</b>	83,560
<b>Total Revenue</b>	<b>37,700,034</b>	40,139,889
<b>Expenses</b>		
Instruction	<b>37,363,157</b>	39,803,012
Operations and Maintenance	<b>336,877</b>	336,877
<b>Total Expense</b>	<b>37,700,034</b>	40,139,889
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 62 (Sooke)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
<b>Deferred Revenue, beginning of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	\$ -
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	336,877	605,797			192,000	46,550	305,205	800,343	1,630,981
Other				3,500,000				35,000	
Investment Income			40,000						
	336,877	605,797	40,000	3,500,000	192,000	46,550	305,205	835,343	1,630,981
<b>Less:</b> Allocated to Revenue	336,877	605,797	40,000	3,500,000	192,000	46,550	305,205	835,343	1,630,981
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	336,877	605,797			192,000	46,550	305,205	800,343	1,630,981
Other Revenue				3,500,000				35,000	
Investment Income			40,000						
	336,877	605,797	40,000	3,500,000	192,000	46,550	305,205	835,343	1,630,981
<b>Expenses</b>									
Salaries									
Teachers							70,000	80,000	30,000
Principals and Vice Principals								50,000	
Educational Assistants		473,279							170,000
Support Staff					145,000			50,000	120,000
Other Professionals								180,000	
Substitutes				25,000		25,000	100,000	15,000	1,000,000
	-	473,279	-	25,000	145,000	25,000	170,000	375,000	1,320,000
Employee Benefits		132,518		5,000	45,000	5,000	42,000	100,000	290,000
Services and Supplies	336,877		40,000	3,470,000	2,000	16,550	93,205	360,343	20,981
	336,877	605,797	40,000	3,500,000	192,000	46,550	305,205	835,343	1,630,981
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 62 (Sooke)

Schedule 3A

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Seamless Day Kindergarten	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	Academies
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	-	-	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	
Other									1,100,000
Investment Income									
	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	1,100,000
<b>Less:</b> Allocated to Revenue	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	1,100,000
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	
Other Revenue									1,100,000
Investment Income									
	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	1,100,000
<b>Expenses</b>									
Salaries									
Teachers	21,370,207								160,000
Principals and Vice Principals							140,000		
Educational Assistants									
Support Staff					42,000			140,000	50,000
Other Professionals									
Substitutes			40,000	5,000		5,000			10,000
	21,370,207	-	40,000	5,000	42,000	5,000	140,000	140,000	220,000
Employee Benefits	5,684,475		10,000	1,000	12,000	1,000	35,000	35,000	55,000
Services and Supplies		31,155	1,000	750	1,400	13,000		1,486,694	825,000
	27,054,682	31,155	51,000	6,750	55,400	19,000	175,000	1,661,694	1,100,000
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

## School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2026

Schedule 3A

	Art Starts	Donations	Theatres	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				32,972,434
Other	7,600	40,000	5,000	4,687,600
Investment Income				40,000
	7,600	40,000	5,000	37,700,034
<b>Less:</b> Allocated to Revenue	7,600	40,000	5,000	37,700,034
<b>Deferred Revenue, end of year</b>	-	-	-	-
<b>Revenues</b>				
Provincial Grants - Ministry of Education and Child Care				32,972,434
Other Revenue	7,600	40,000	5,000	4,687,600
Investment Income				40,000
	7,600	40,000	5,000	37,700,034
<b>Expenses</b>				
Salaries				
Teachers				21,710,207
Principals and Vice Principals				190,000
Educational Assistants				643,279
Support Staff				547,000
Other Professionals				180,000
Substitutes				1,225,000
	-	-	-	24,495,486
Employee Benefits				6,452,993
Services and Supplies	7,600	40,000	5,000	6,751,555
	7,600	40,000	5,000	37,700,034
<b>Net Revenue (Expense)</b>	-	-	-	-

**School District No. 62 (Sooke)**  
Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2026

**Schedule 4**

	2026 Annual Budget			2025 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	1,216,271		<b>1,216,271</b>	26,482,717
Amortization of Deferred Capital Revenue	12,917,831		<b>12,917,831</b>	12,025,057
Amortization of Deferred Capital Revenue - For Lease	61,477		<b>61,477</b>	61,477
<b>Total Revenue</b>	<b>14,195,579</b>	-	<b>14,195,579</b>	38,569,251
<b>Expenses</b>				
Operations and Maintenance	1,277,748		<b>1,277,748</b>	1,137,170
Amortization of Tangible Capital Assets				
Operations and Maintenance	12,790,001		<b>12,790,001</b>	11,982,072
Transportation and Housing	1,088,221		<b>1,088,221</b>	1,008,226
<b>Total Expense</b>	<b>15,155,970</b>	-	<b>15,155,970</b>	14,127,468
<b>Net Revenue (Expense)</b>	<b>(960,391)</b>	-	<b>(960,391)</b>	24,441,783
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets - Work in Progress			-	1,230,000
Local Capital			-	300,000
<b>Total Net Transfers</b>	-	-	-	1,530,000
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	-	-	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(960,391)</b>	-	<b>(960,391)</b>	25,971,783