

Annual Budget

## **School District No. 62 (Sooke)**

June 30, 2027

# School District No. 62 (Sooke)

June 30, 2027

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 62 (SOOKE) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2026/2027 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 62 (Sooke) Annual Budget Bylaw for fiscal year 2026/2027.
3. The attached Statement 2 showing the estimated revenue and expense for the 2026/2027 fiscal year and the total budget bylaw amount of \$245,935,907 for the 2026/2027 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2026/2027.

READ A FIRST TIME THE 26th DAY OF MAY, 2026;

READ A SECOND TIME THE 26th DAY OF MAY, 2026;

READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF JUNE, 2026;

( Corporate Seal )

  
\_\_\_\_\_  
Chairperson of the Board

  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 62 (Sooke) Annual Budget Bylaw 2026/2027, adopted by the Board the 23rd DAY OF JUNE, 2026.

  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 62 (Sooke)

Statement 2

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	14,467,000	14,189,125
Adult	40,000	32,250
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>14,507,000</b>	<b>14,221,375</b>
<b>Revenues</b>	<b>\$</b>	<b>\$</b>
Provincial Grants		
Ministry of Education and Child Care	213,857,672	211,815,053
Other	142,050	169,121
Tuition	8,758,703	8,276,500
Other Revenue	7,648,342	9,109,878
Rentals and Leases	589,114	589,114
Investment Income	919,286	933,246
Amortization of Deferred Capital Revenue	13,202,377	13,109,632
Amortization of Deferred Capital Revenue - For Lease	61,477	61,477
<b>Total Revenue</b>	<b>245,179,021</b>	<b>244,064,021</b>
<b>Expenses</b>		
Instruction	202,924,738	201,862,620
District Administration	8,579,286	8,704,798
Operations and Maintenance	29,264,655	29,806,567
Transportation and Housing	5,167,228	5,180,175
<b>Total Expense</b>	<b>245,935,907</b>	<b>245,554,160</b>
<b>Net Revenue (Expense)</b>	<b>(756,886)</b>	<b>(1,490,139)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>		3,907,014
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(756,886)</b>	<b>2,416,875</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)	263,071	1,017,579
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(1,019,957)	1,399,296
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(756,886)</b>	<b>2,416,875</b>

# School District No. 62 (Sooke)

Annual Budget - Revenue and Expense

Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	190,840,472	187,642,833
Operating - Tangible Capital Assets Purchased		2,328,094
Special Purpose Funds - Total Expense	40,072,117	42,540,149
Capital Fund - Total Expense	15,023,318	15,371,178
<b>Total Budget Bylaw Amount</b>	<b>245,935,907</b>	<b>247,882,254</b>

Approved by the Board

Signature of the Chairperson of the Board of Education

June 25/26

Date Signed

Signature of the Superintendent

June 25/26

Date Signed

Signature of the Secretary Treasurer

June 25/26

Date Signed

**School District No. 62 (Sooke)**  
 Annual Budget - Changes in Net Financial Assets (Debt)  
 Year Ended June 30, 2027

	2027 Annual Budget \$	2026 Amended Annual Budget \$
<b>Surplus (Deficit) for the year</b>	<u>(756,886)</u>	<u>(1,490,139)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Operating and Special Purpose Funds		(2,328,094)
From Deferred Capital Revenue	<u>(7,455,000)</u>	<u>(9,801,882)</u>
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(7,455,000)</u>	<u>(12,129,976)</u>
Amortization of Tangible Capital Assets	<u>14,222,334</u>	<u>14,038,430</u>
<b>Total Effect of change in Tangible Capital Assets</b>	<u>6,767,334</u>	<u>1,908,454</u>
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>6,010,448</u></u>	<u><u>418,315</u></u>

**School District No. 62 (Sooke)**  
 Annual Budget - Operating Revenue and Expense  
 Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	178,631,875	175,076,663
Other	142,050	169,121
Tuition	8,758,703	8,276,500
Other Revenue	2,092,515	2,116,219
Rentals and Leases	589,114	589,114
Investment Income	889,286	853,875
<b>Total Revenue</b>	<b>191,103,543</b>	<b>187,081,492</b>
<b>Expenses</b>		
Instruction	163,207,697	159,659,348
District Administration	8,579,286	8,704,798
Operations and Maintenance	15,045,534	15,257,785
Transportation and Housing	4,007,955	4,020,902
<b>Total Expense</b>	<b>190,840,472</b>	<b>187,642,833</b>
<b>Net Revenue (Expense)</b>	<b>263,071</b>	<b>(561,341)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>		3,907,014
<b>Net Transfers (to) from other funds</b>		
Tangible Capital Assets Purchased		(2,328,094)
<b>Total Net Transfers</b>	-	(2,328,094)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>263,071</b>	<b>1,017,579</b>

# School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	177,627,278	174,072,066
ISC/LEA Recovery	(631,134)	(631,134)
Other Ministry of Education and Child Care Grants		
Pay Equity	931,052	931,052
Funding for Graduated Adults	40,000	40,000
Student Transportation Fund	358,365	358,365
Foundation Skills Assessment (FSA) Scorer Grant	12,000	12,000
Child Care Funding	294,314	294,314
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>178,631,875</b>	<b>175,076,663</b>
<b>Provincial Grants - Other</b>	<b>142,050</b>	<b>169,121</b>
<b>Tuition</b>		
Continuing Education	90,000	90,000
International and Out of Province Students	8,668,703	8,186,500
<b>Total Tuition</b>	<b>8,758,703</b>	<b>8,276,500</b>
<b>Other Revenues</b>		
Funding from First Nations	631,134	631,134
Miscellaneous		
Grants for Crossing Guards	156,000	156,000
Rebates	61,000	51,000
SGF Discretionary	200,000	200,000
Transportation Safety Fees	80,000	80,000
Miscellaneous	-	111,920
Bus Fees	650,000	600,365
Child Care Fees	314,381	285,800
<b>Total Other Revenue</b>	<b>2,092,515</b>	<b>2,116,219</b>
<b>Rentals and Leases</b>	<b>589,114</b>	<b>589,114</b>
<b>Investment Income</b>	<b>889,286</b>	<b>853,875</b>
<b>Total Operating Revenue</b>	<b>191,103,543</b>	<b>187,081,492</b>

# School District No. 62 (Sooke)

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2027

	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	69,035,990	67,197,647
Principals and Vice Principals	11,729,673	11,510,769
Educational Assistants	22,995,311	21,984,311
Support Staff	16,317,836	16,791,318
Other Professionals	7,146,433	6,926,937
Substitutes	7,217,120	7,212,657
<b>Total Salaries</b>	<b>134,442,363</b>	<b>131,623,639</b>
<b>Employee Benefits</b>	<b>37,781,332</b>	<b>35,639,587</b>
<b>Total Salaries and Benefits</b>	<b>172,223,695</b>	<b>167,263,226</b>
<b>Services and Supplies</b>		
Services	8,794,474	9,650,459
Professional Development and Travel	1,321,488	1,270,035
Rentals and Leases	445,809	394,114
Dues and Fees	200,456	188,596
Insurance	618,154	740,451
Supplies	4,954,252	5,763,808
Utilities	2,266,344	2,346,344
Bad Debt	15,800	25,800
<b>Total Services and Supplies</b>	<b>18,616,777</b>	<b>20,379,607</b>
<b>Total Operating Expense</b>	<b>190,840,472</b>	<b>187,642,833</b>

# School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	58,022,677	290,691	227,500	1,906,098	693,469	4,545,971	65,686,406
1.03 Career Programs	431,529			189,260		28,600	649,389
1.07 Library Services	544,466			293,672		6,699	844,837
1.08 Counselling	2,436,013						2,436,013
1.10 Inclusive Education	4,830,757	469,292	21,814,819	171,634	1,584,375	1,731,510	30,602,387
1.20 Early Learning and Child Care			260,192	4,268		12,814	277,274
1.30 English Language Learning	811,126			155,100		24,032	990,258
1.31 Indigenous Education	651,000	281,235	551,000	104,511		10,000	1,597,746
1.41 School Administration		10,187,106		3,114,378		256,680	13,558,164
1.61 Continuing Education							-
1.62 International and Out of Province Students	1,294,222	330,555		418,212			2,042,989
<b>Total Function 1</b>	<b>69,021,790</b>	<b>11,558,879</b>	<b>22,853,511</b>	<b>6,357,133</b>	<b>2,277,844</b>	<b>6,616,306</b>	<b>118,685,463</b>
<b>4 District Administration</b>							
4.11 Educational Administration	14,200	135,794	141,800	9,000	1,077,677	2,000	1,380,471
4.20 Early Learning and Child Care		35,000			80,000		115,000
4.40 School District Governance					166,884		166,884
4.41 Business Administration				720,992	2,692,840	43,997	3,457,829
<b>Total Function 4</b>	<b>14,200</b>	<b>170,794</b>	<b>141,800</b>	<b>729,992</b>	<b>4,017,401</b>	<b>45,997</b>	<b>5,120,184</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				136,297	171,346		307,643
5.50 Maintenance Operations				6,080,550	449,950	405,514	6,936,014
5.52 Maintenance of Grounds				845,000			845,000
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,061,847</b>	<b>621,296</b>	<b>405,514</b>	<b>8,088,657</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				132,909	229,892		362,801
7.70 Student Transportation				2,035,955		149,303	2,185,258
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,168,864</b>	<b>229,892</b>	<b>149,303</b>	<b>2,548,059</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>69,035,990</b>	<b>11,729,673</b>	<b>22,995,311</b>	<b>16,317,836</b>	<b>7,146,433</b>	<b>7,217,120</b>	<b>134,442,363</b>

# School District No. 62 (Sooke)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2027

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2027 Annual Budget	2026 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	65,686,406	19,035,295	84,721,701	3,417,198	88,138,899	87,308,426
1.03 Career Programs	649,389	195,022	844,411	781,266	1,625,677	1,512,961
1.07 Library Services	844,837	239,985	1,084,822		1,084,822	1,130,223
1.08 Counselling	2,436,013	687,098	3,123,111	4,000	3,127,111	2,917,503
1.10 Inclusive Education	30,602,387	8,715,144	39,317,531	898,938	40,216,469	38,418,440
1.20 Early Learning and Child Care	277,274	101,732	379,006	84,189	463,195	414,856
1.30 English Language Learning	990,258	277,743	1,268,001	24,200	1,292,201	1,362,906
1.31 Indigenous Education	1,597,746	388,500	1,986,246	353,224	2,339,470	2,330,580
1.41 School Administration	13,558,164	3,465,115	17,023,279	604,039	17,627,318	17,303,121
1.61 Continuing Education	-		-	40,405	40,405	40,405
1.62 International and Out of Province Students	2,042,989	540,959	2,583,948	4,668,182	7,252,130	6,919,927
<b>Total Function 1</b>	<b>118,685,463</b>	<b>33,646,593</b>	<b>152,332,056</b>	<b>10,875,641</b>	<b>163,207,697</b>	<b>159,659,348</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,380,471	294,346	1,674,817	719,191	2,394,008	2,397,903
4.20 Early Learning and Child Care	115,000	28,000	143,000	2,500	145,500	165,258
4.40 School District Governance	166,884	10,527	177,411	187,923	365,334	472,755
4.41 Business Administration	3,457,829	875,998	4,333,827	1,340,617	5,674,444	5,668,882
<b>Total Function 4</b>	<b>5,120,184</b>	<b>1,208,871</b>	<b>6,329,055</b>	<b>2,250,231</b>	<b>8,579,286</b>	<b>8,704,798</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	307,643	79,304	386,947	439,800	826,747	890,698
5.50 Maintenance Operations	6,936,014	1,935,285	8,871,299	1,654,815	10,526,114	10,602,654
5.52 Maintenance of Grounds	845,000	234,240	1,079,240	347,089	1,426,329	1,418,089
5.56 Utilities	-		-	2,266,344	2,266,344	2,346,344
<b>Total Function 5</b>	<b>8,088,657</b>	<b>2,248,829</b>	<b>10,337,486</b>	<b>4,708,048</b>	<b>15,045,534</b>	<b>15,257,785</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	362,801	96,349	459,150	54,991	514,141	504,849
7.70 Student Transportation	2,185,258	580,690	2,765,948	727,866	3,493,814	3,516,053
<b>Total Function 7</b>	<b>2,548,059</b>	<b>677,039</b>	<b>3,225,098</b>	<b>782,857</b>	<b>4,007,955</b>	<b>4,020,902</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>134,442,363</b>	<b>37,781,332</b>	<b>172,223,695</b>	<b>18,616,777</b>	<b>190,840,472</b>	<b>187,642,833</b>

# School District No. 62 (Sooke)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2027

	<b>2027</b>	2026 Amended
	<b>Annual Budget</b>	Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	<b>34,486,290</b>	35,467,119
Other Revenue	<b>5,555,827</b>	6,993,659
Investment Income	<b>30,000</b>	79,371
<b>Total Revenue</b>	<b>40,072,117</b>	42,540,149
<b>Expenses</b>		
Instruction	<b>39,717,041</b>	42,203,272
Operations and Maintenance	<b>355,076</b>	336,877
<b>Total Expense</b>	<b>40,072,117</b>	42,540,149
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	-

# School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	-	-	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	355,076	614,860			204,000	49,000	306,705	800,343	1,630,981
Other				4,140,000					
Investment Income			30,000						
	355,076	614,860	30,000	4,140,000	204,000	49,000	306,705	800,343	1,630,981
<b>Less:</b> Allocated to Revenue	355,076	614,860	30,000	4,140,000	204,000	49,000	306,705	800,343	1,630,981
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	355,076	614,860			204,000	49,000	306,705	800,343	1,630,981
Other Revenue				4,140,000					
Investment Income			30,000						
	355,076	614,860	30,000	4,140,000	204,000	49,000	306,705	800,343	1,630,981
<b>Expenses</b>									
Salaries									
Teachers							92,370	123,064	
Principals and Vice Principals								54,106	
Educational Assistants		472,969						5,000	
Support Staff				10,026	144,844			5,000	
Other Professionals								301,609	
Substitutes				56,333		20,237	6,700	73,275	1,336,870
	-	472,969	-	66,359	144,844	20,237	99,070	562,054	1,336,870
Employee Benefits		141,891		526	46,928	4,047	23,485	137,184	294,111
Services and Supplies	355,076		30,000	4,073,115	12,228	24,716	184,150	101,105	
	355,076	614,860	30,000	4,140,000	204,000	49,000	306,705	800,343	1,630,981
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 62 (Sooke)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	ECL Early Care & Learning	Feeding Futures Fund	National School Food Program	Academies	Donations	Theatres
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	-	-	-	-	-	-	-	-	-
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	28,279,220	31,000	51,000	228,019	1,683,076	253,010			
Other							1,375,327	37,000	3,500
Investment Income									
	28,279,220	31,000	51,000	228,019	1,683,076	253,010	1,375,327	37,000	3,500
<b>Less:</b> Allocated to Revenue	28,279,220	31,000	51,000	228,019	1,683,076	253,010	1,375,327	37,000	3,500
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	28,279,220	31,000	51,000	228,019	1,683,076	253,010			
Other Revenue							1,375,327	37,000	3,500
Investment Income									
	28,279,220	31,000	51,000	228,019	1,683,076	253,010	1,375,327	37,000	3,500
<b>Expenses</b>									
Salaries									
Teachers	22,240,834							137,509	
Principals and Vice Principals				43,200				96,721	
Educational Assistants									
Support Staff				13,697	213,279			47,062	
Other Professionals				83,103					
Substitutes			13,154					8,707	
	22,240,834	-	13,154	140,000	213,279	-	289,999	-	-
Employee Benefits	6,038,386		3,497	35,000	49,154		77,053		
Services and Supplies		31,000	34,349	53,019	1,420,643	253,010	1,008,275	37,000	3,500
	28,279,220	31,000	51,000	228,019	1,683,076	253,010	1,375,327	37,000	3,500
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 62 (Sooke)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2027

	<u>TOTAL</u>
	\$
<b>Deferred Revenue, beginning of year</b>	-
<b>Add:</b> Restricted Grants	
Provincial Grants - Ministry of Education and Child Care	34,486,290
Other	5,555,827
Investment Income	<u>30,000</u>
	40,072,117
<b>Less:</b> Allocated to Revenue	<u>40,072,117</u>
<b>Deferred Revenue, end of year</b>	<u><u>-</u></u>
<b>Revenues</b>	
Provincial Grants - Ministry of Education and Child Care	34,486,290
Other Revenue	5,555,827
Investment Income	<u>30,000</u>
	40,072,117
<b>Expenses</b>	
Salaries	
Teachers	22,593,777
Principals and Vice Principals	194,027
Educational Assistants	477,969
Support Staff	433,908
Other Professionals	384,712
Substitutes	<u>1,515,276</u>
	25,599,669
Employee Benefits	6,851,262
Services and Supplies	<u>7,621,186</u>
	40,072,117
<b>Net Revenue (Expense)</b>	<u><u>-</u></u>

**School District No. 62 (Sooke)**  
 Annual Budget - Capital Revenue and Expense  
 Year Ended June 30, 2027

	2027 Annual Budget			2026 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Provincial Grants				
Ministry of Education and Child Care	739,507		739,507	1,271,271
Amortization of Deferred Capital Revenue	13,202,377		13,202,377	13,109,632
Amortization of Deferred Capital Revenue - For Lease	61,477		61,477	61,477
<b>Total Revenue</b>	<b>14,003,361</b>	<b>-</b>	<b>14,003,361</b>	<b>14,442,380</b>
<b>Expenses</b>				
Operations and Maintenance	800,984		800,984	1,332,748
Amortization of Tangible Capital Assets				
Operations and Maintenance	13,063,061		13,063,061	12,879,157
Transportation and Housing	1,159,273		1,159,273	1,159,273
<b>Total Expense</b>	<b>15,023,318</b>	<b>-</b>	<b>15,023,318</b>	<b>15,371,178</b>
<b>Net Revenue (Expense)</b>	<b>(1,019,957)</b>	<b>-</b>	<b>(1,019,957)</b>	<b>(928,798)</b>
<b>Net Transfers (to) from other funds</b>				
Tangible Capital Assets Purchased			-	2,328,094
<b>Total Net Transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,328,094</b>
<b>Other Adjustments to Fund Balances</b>				
<b>Total Other Adjustments to Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(1,019,957)</b>	<b>-</b>	<b>(1,019,957)</b>	<b>1,399,296</b>